

# BOLSAA 9M 2025

Investor Relations

Corporate Presentation





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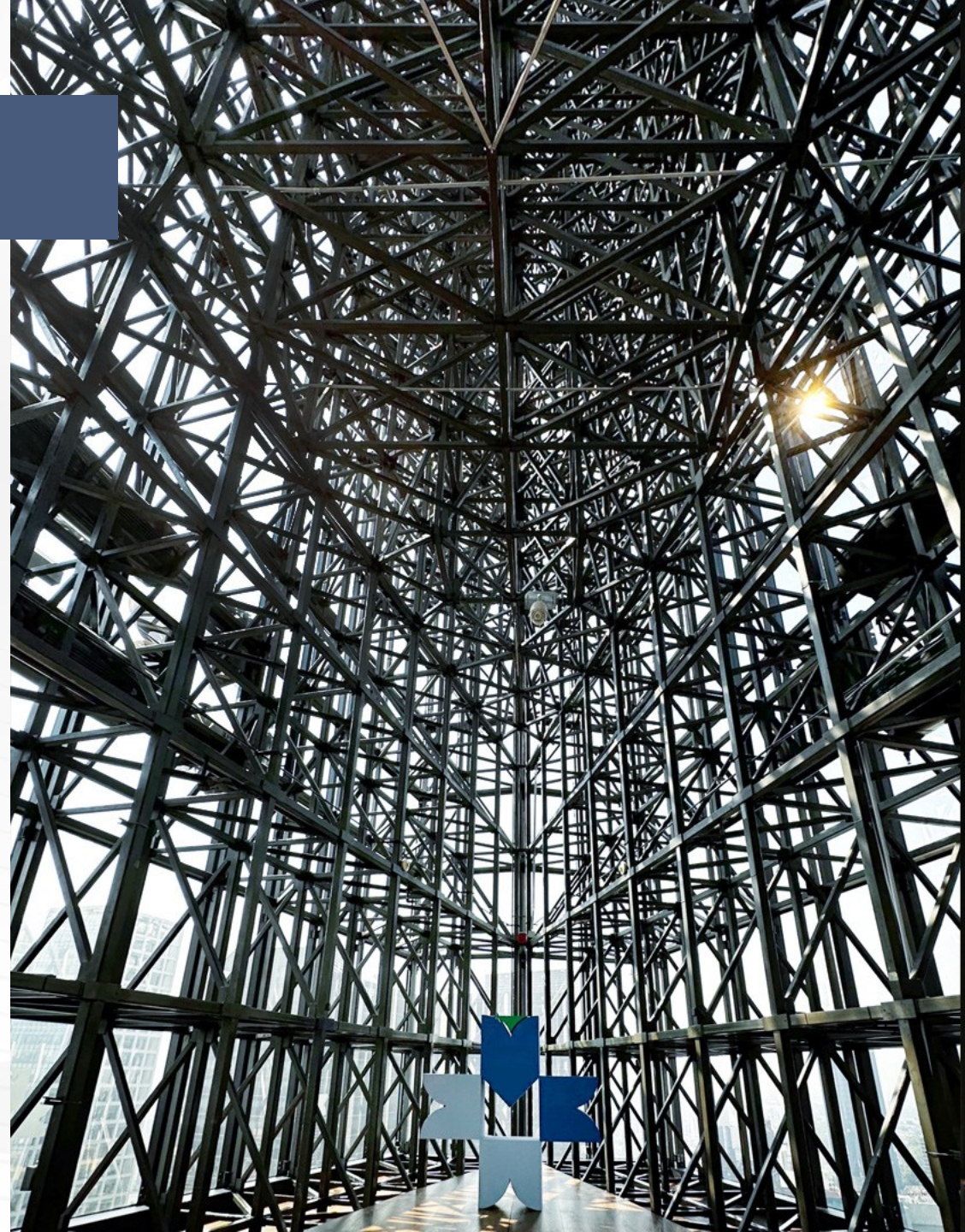
Key Initiatives

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Sustainability







## A Fully Integrated Exchange

130 years, 9 business lines, and 528 employees who make the securities and derivatives financial markets in Mexico possible.

### Key Financial Highlights

<b>\$3,337 M</b> MXN Revenue	<b>\$1,230 M</b> MXN Net Income	<b>\$2.20</b> EPS
<b>57.0%</b> EBITDA Margin	<b>22%</b> ROE	<b>70%</b> Payout Ratio
<b>9.4%</b> Cash Flow Yield	<b>~ 0%</b> Debt	

### Sustainability

BMV Group is a leader in the financial market's infrastructure and a strategic enabler of sustainable growth. We play an essential social and economic role in Mexico's financial system.

Member of:

<b>Dow Jones</b> <b>Sustainability Indices</b> <b>S&amp;P/BMV Total</b> <b>Mexico ESG Index</b>	<b>MSCI</b> <b>Emerging Markets IMI</b> <b>ESG Screened</b>
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### Capital Formation

**353 issuers**, of which 51 have more than one type of securities listed

#### Long-Term Debt (2016 – 2025)

\$2 Trillion MXN | 28% ESG



### Equities

#### Average Daily Traded Value

\$17.4 Billion MXN

#### Market Share

Local 57% | Global 43%



### OTC Trading

SIF ICAP is a voice and electronic interdealer broker with presence in Mexico, Peru and Chile. Joint venture with TP ICAP Group



### Derivatives

#### MexDer

**Average Daily Notional Value**  
**Dollar Futures**  
(\$481 Million USD)



**Asigna: Average Margin Deposits**  
\$42.3 Billion MXN

### Post-Trade

The only Central Securities Depository (**Indeval**) and Equity & Derivatives Central Counterparties in Mexico (**CCV and Asigna**)



#### Average Total Assets Under Custody:

44 Trillion MXN (36% Gov Debt) | 26% Equities | 29% Pension Funds | 9% Corp Debt)

### Information Services

**Market Data** provides screens, information, and data feed

**Strategic alliance with S&P** in indices and benchmarks of fixed income and equity

Global data footprint

- a) **Point of presence** in NYC
- b) **Deutsche Börse** in Europe



**Valmer** is an authorized price vendor and financial risk management software provider

### Technology

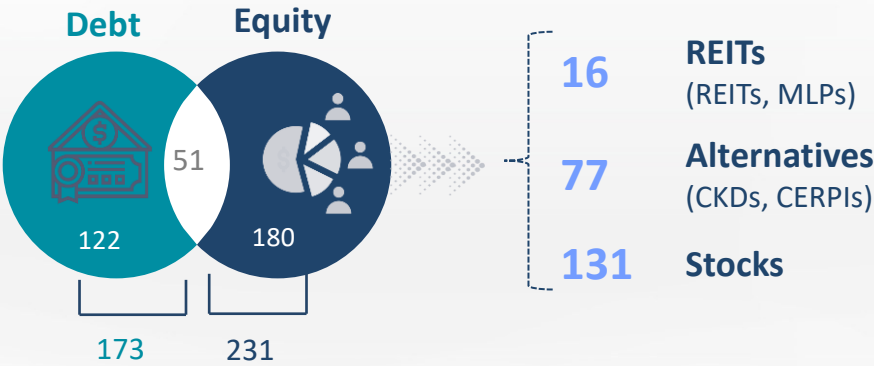
Modern and strengthened technological platforms designed to enhance our services alongside world-class providers



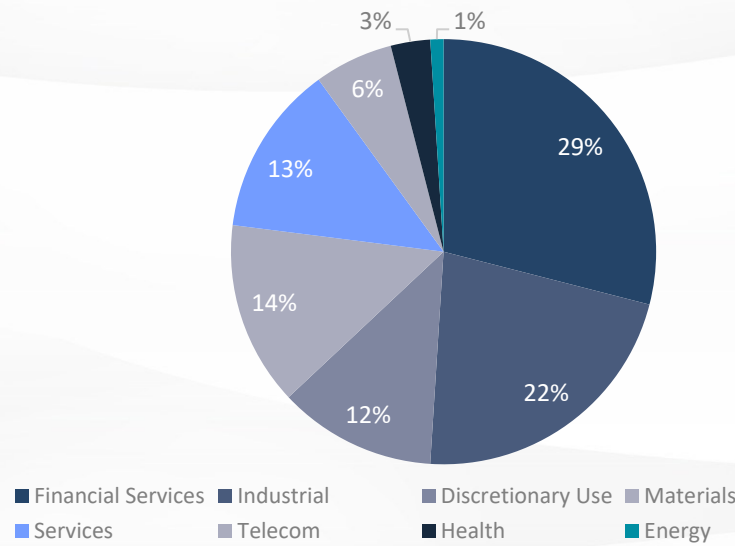
Our **systems' availability** is 100%.



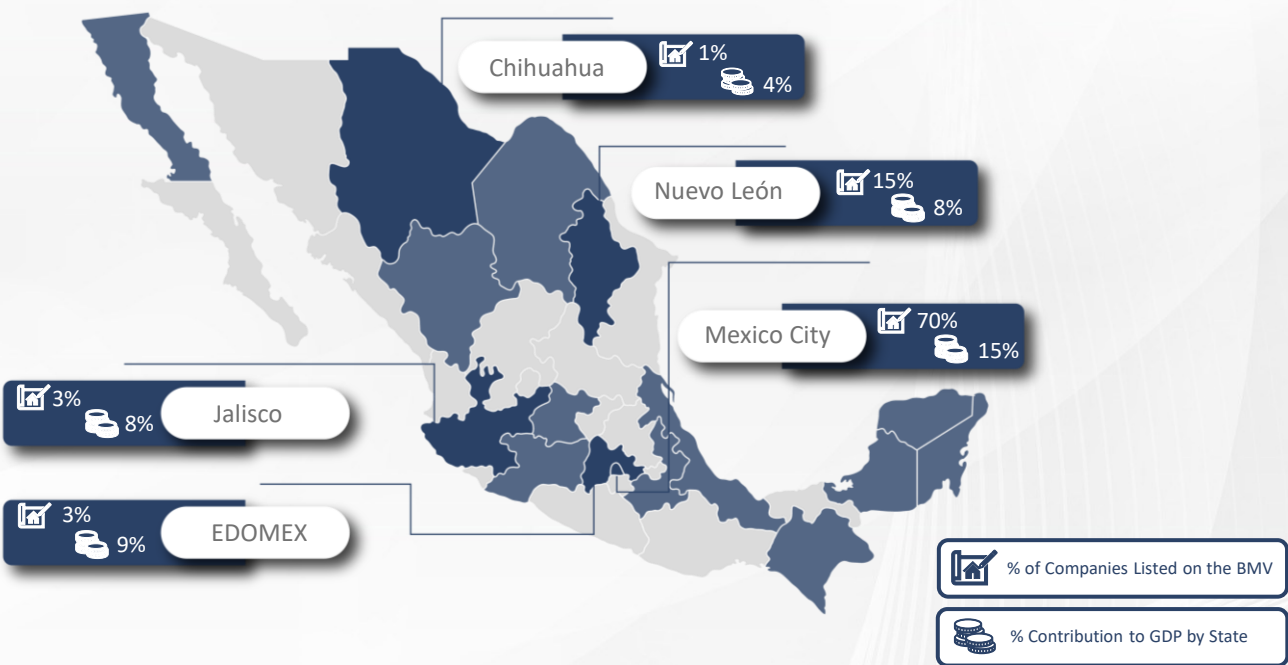
353 Listed Issuers



Industries



Our Listed Companies

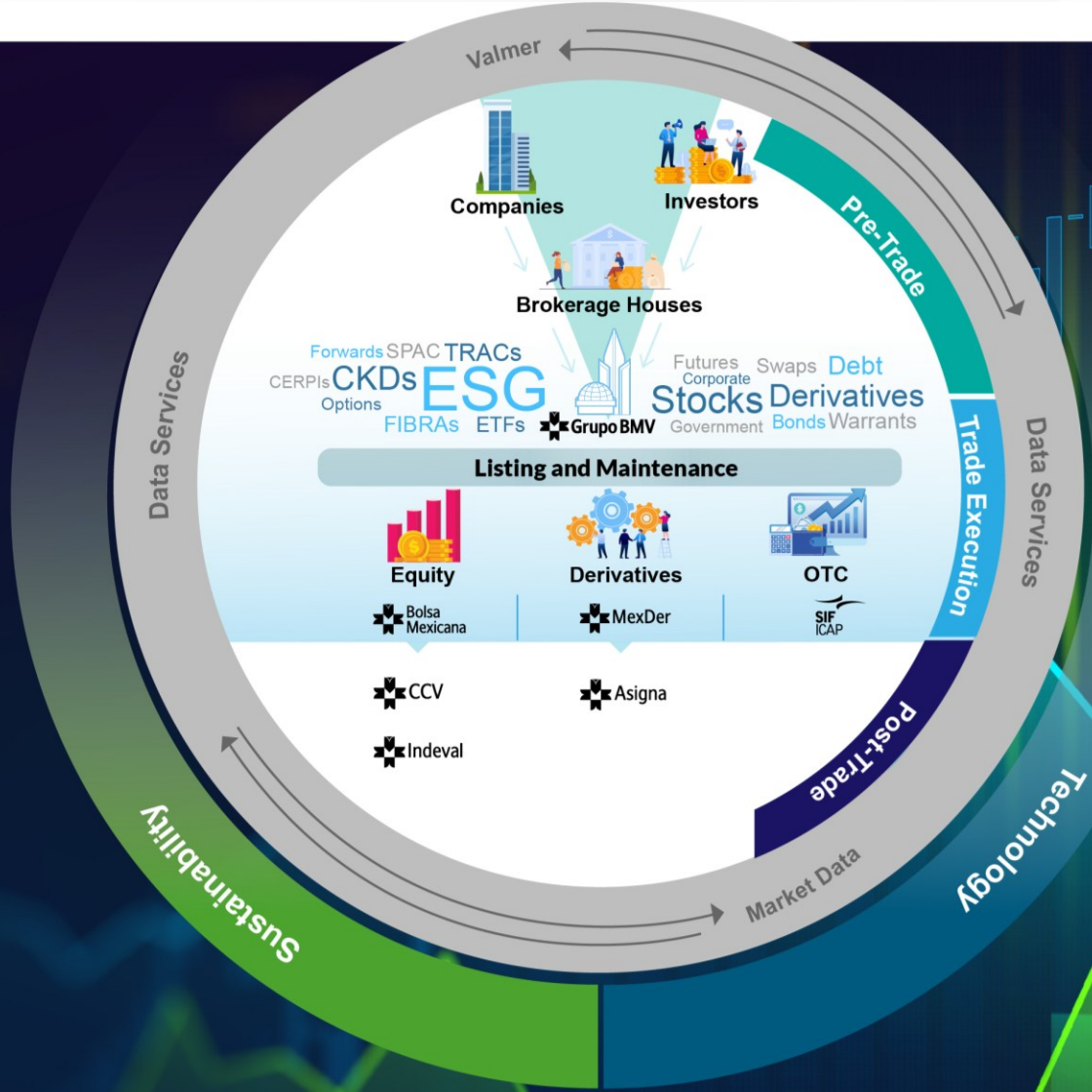


Market Capitalization – Stocks



\*Source: INEGI. Annual GDP Q1 2025, with information available as of April 30, 2025.

# Our Business



Regulators





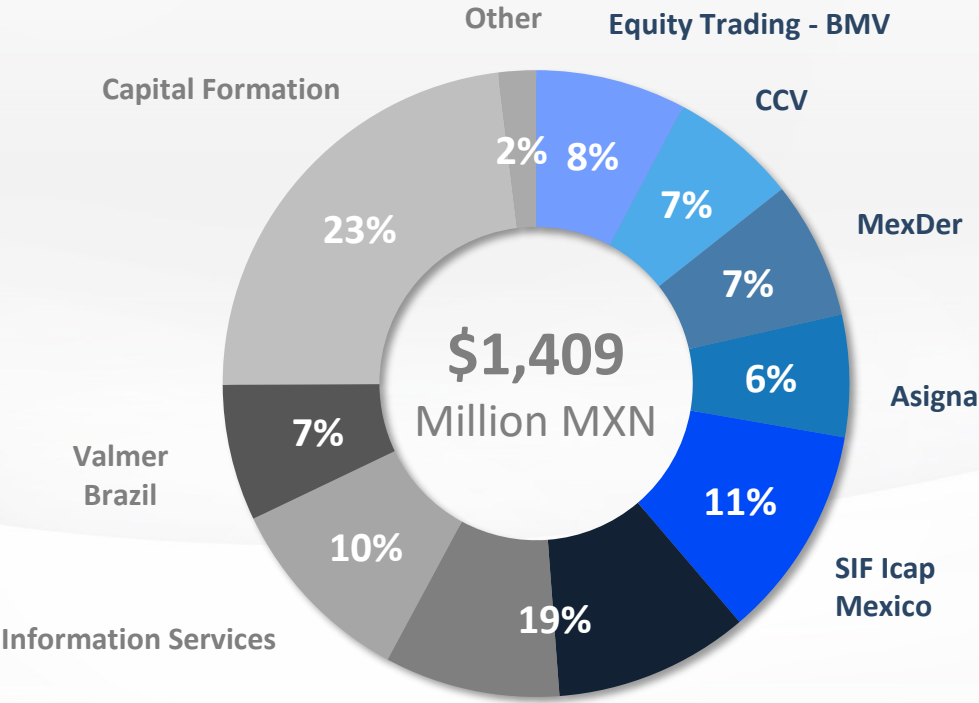


# **Business Units & Operating Results**

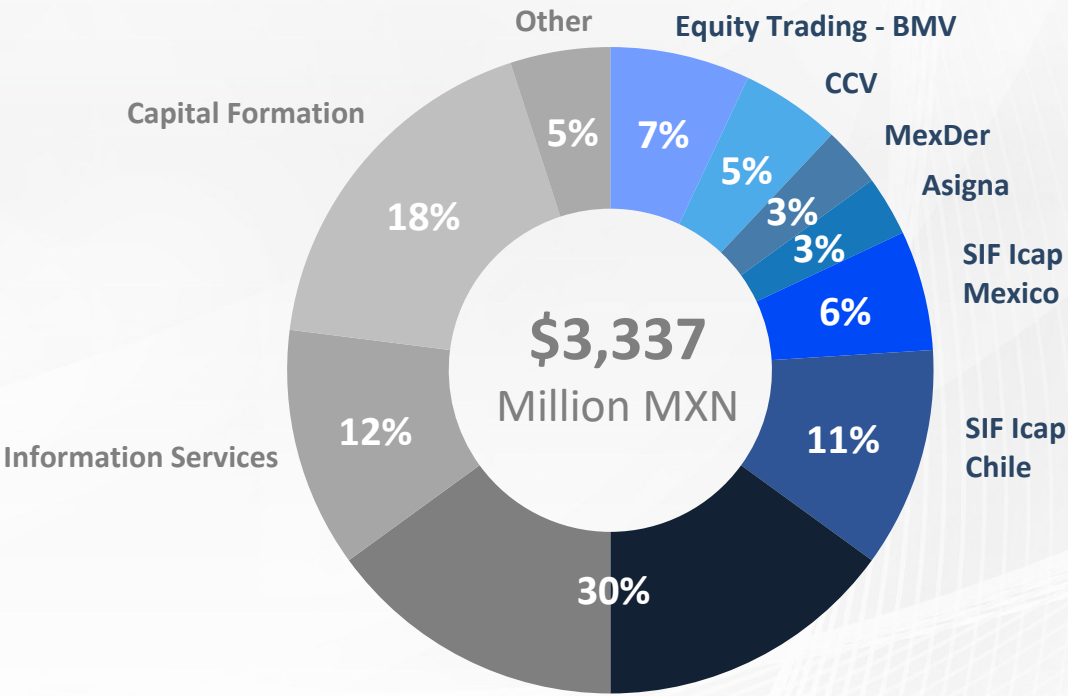
# Revenue Evolution (2008 – 9M 2025)



## 2008 – IPO BOLSAA



## 9M 2025 Revenue



50% of total revenue is driven by market activity and the other half by subscription

# Transformational Leadership for Sustainable Growth



Jorge Alegría Formoso

Chief Executive Officer

Years of Experience  
38

Expertise in  
Financial and Stock and Derivatives Market Sector

Previous Roles  
- Sr. Director of International Market Development for LATAM, CME  
- Chief Markets and Information Services Officer, Grupo BMV  
- CEO, MexDer

Academic Background  
Bachelor's Degree in Finance, ITAM

Joined Grupo BMV in June 2024



Ramón Güémez Sarre

Chief Financial and Sustainability Officer

Years of Experience  
30

Expertise in  
Strategic Planning, Financial and Stock Market Sector

Previous Roles  
- FP&A, Banco Nacional de México  
- CFO, SIF Garban Intercapital México  
- CFO, GE Capital CEF

Academic Background  
Master in Business Administration, McGill University

Joined Grupo BMV in May 2006



José Manuel Allende

Chief Capital Formation, Information Services and Markets Officer

Years of Experience  
25

Expertise in  
Strategic Planning, Business Development, Financial Markets  
Capital Formation  
Data & Analytics

Previous Roles  
- CEO, Valmer  
- Head of Capital Formation, BMV  
- Capital Markets Trader, Interacciones

Academic Background  
Master in Finance, Universidad Anáhuac

Joined Grupo BMV in June 2000



Roberto González Barrera

Chief Post-Trade Officer

Years of Experience  
32

Expertise in  
Strategic Planning, Product Development, Securities Custody, Market Infrastructures

Previous Roles  
- MD, Securities Services Latam Regional Head at Citi  
- Transaction Banking Head at CitiBanamex  
- Equity Operations Head at ING Barings

Academic Background  
Bachelor of Business Administration, Universidad Iberoamericana

Joined Grupo BMV in January 2015



Claudio Vivian Gutiérrez

Chief Information Officer

Years of Experience  
35

Expertise in  
Technology Strategic Planning and Innovation

Previous Roles  
- CIO, GNP, MetLife  
- CIO, ICA Group  
- CIO, DHL

Academic Background  
Master in Business Administration, ITAM

Joined Grupo BMV in March 2020



# 1. Capital Formation - Listing & Maintenance



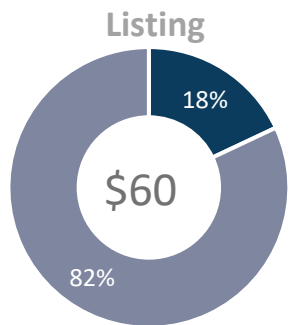
## Revenue

Q3 2025  
\$135

▲ 6% YoY  
▲ 3% vs Q2 25

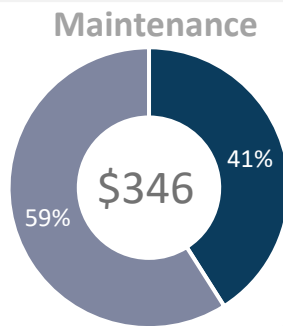
9M 2025  
\$406

▲ 6% YoY



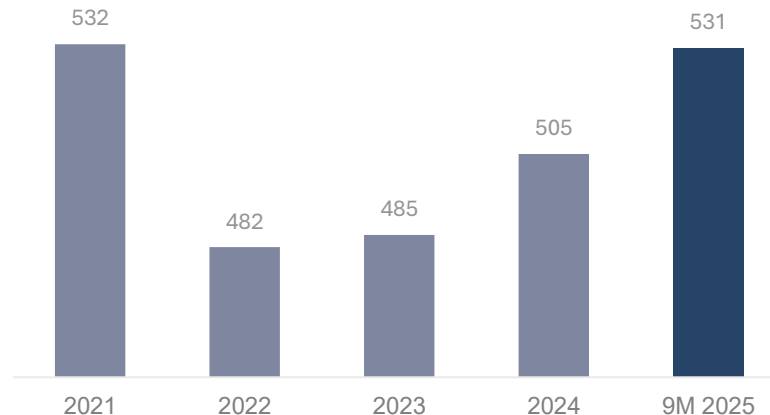
9M 2025

● Debt  
● Equity



Million MXN

## Outstanding Long-Term Debt Issuances



Number of issuances

## Equity Listings

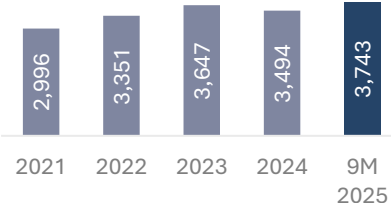
Local Market

Listings  
Q3 2025

- NEXT: Executed a global primary public offering, raising MXN \$8 billion in capital

Global Market

Number of listings



The 5 most  
traded

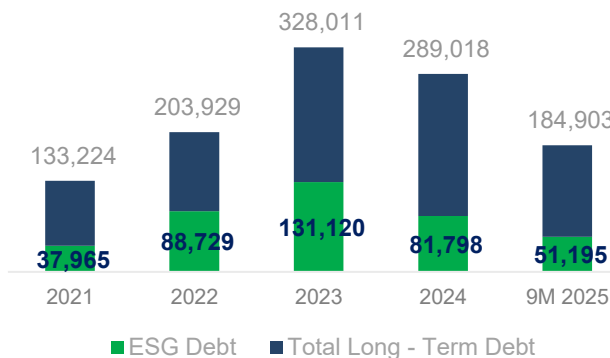
- IVV
- IB01
- SHV
- IB1MXX
- SPYL



Distribution

North America 57% | Europe 39% | Other 4%

## Sustainable Bond Listings



28%

44%

40%

28%

28%

% of Sustainable / Regular Debt



15 ESG Instruments Listings  
in 2025

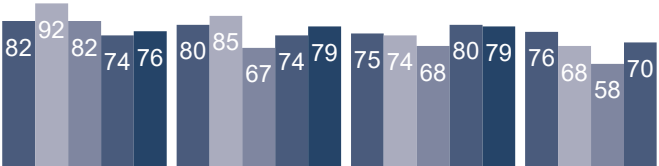
- 7 Sustainable
- 1 Green
- 2 Linked
- 5 Social

Million MXN

## 2. Equity - BMV & CCV

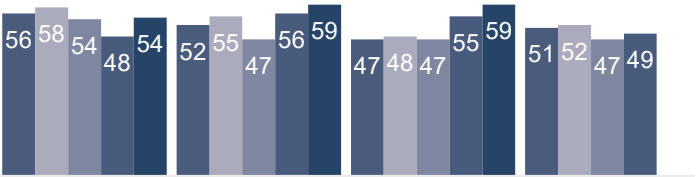


### Trading and Clearing Revenue



**BMV Trading  
9M 2025**

**\$235**



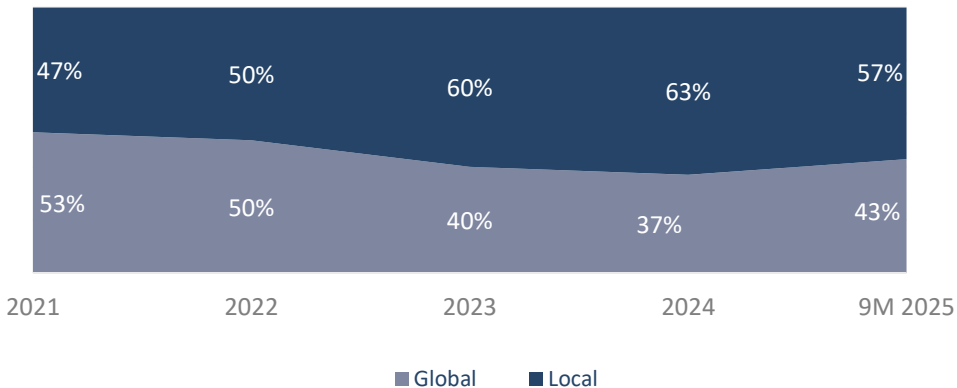
**CCV Clearing  
9M 2025**

**\$173**

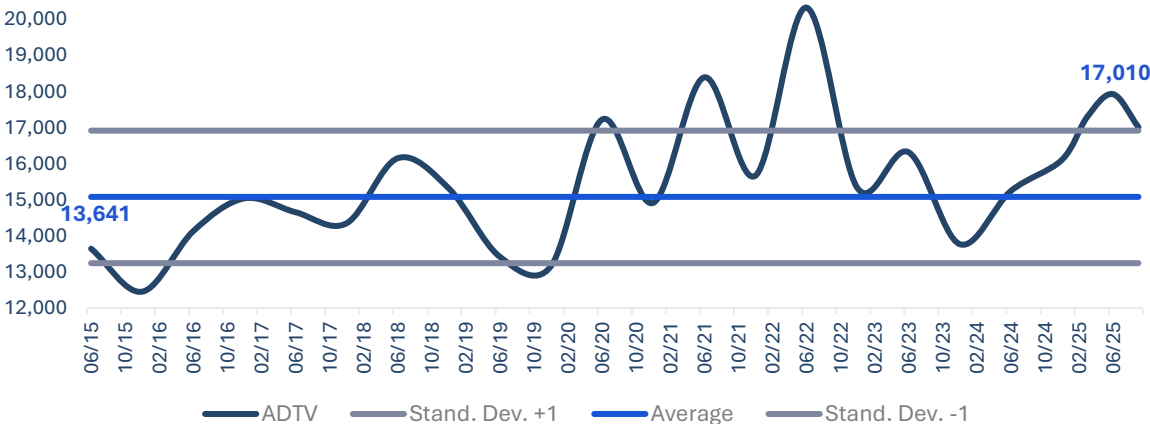
■ 2021 ■ 2022 ■ 2023 ■ 2024 ■ 2025

Million MXN

### Average Daily Traded Value - Market Share

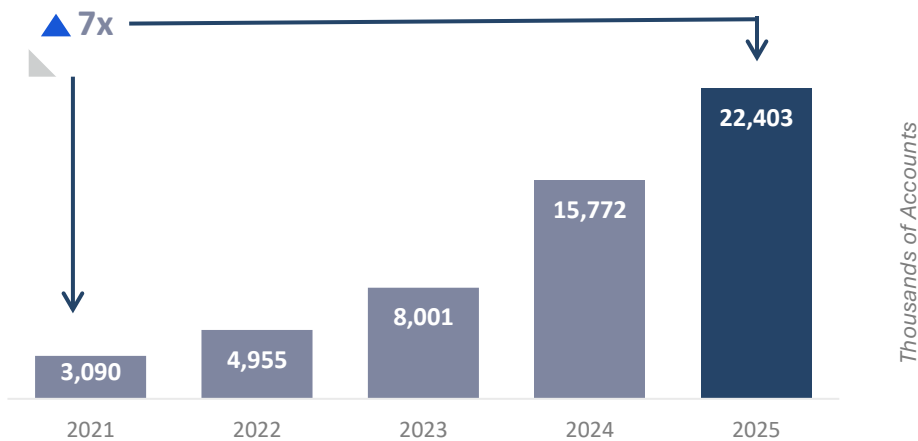


### BMV – Average Daily Trading Value (2015-2025)



Million MXN

### Retail Investment Accounts in Mexico

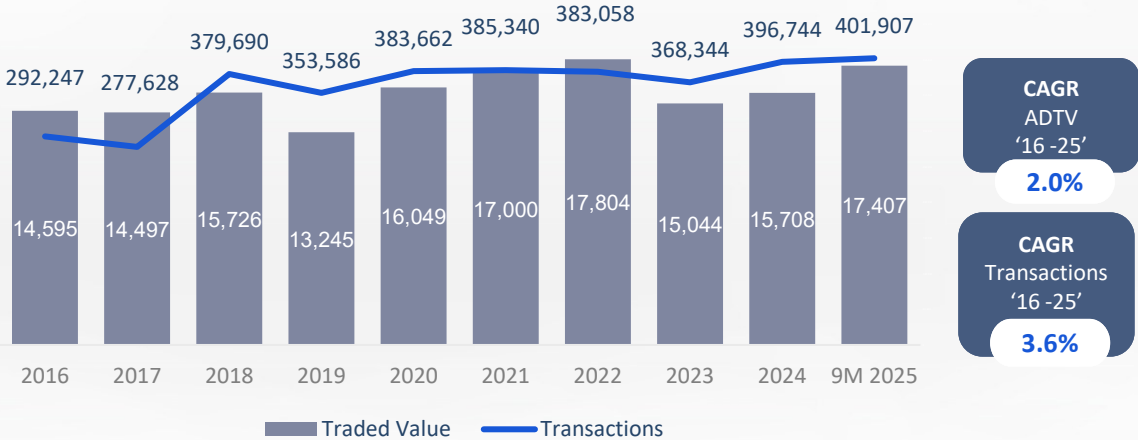




## 2. Equity - Operative Highlights

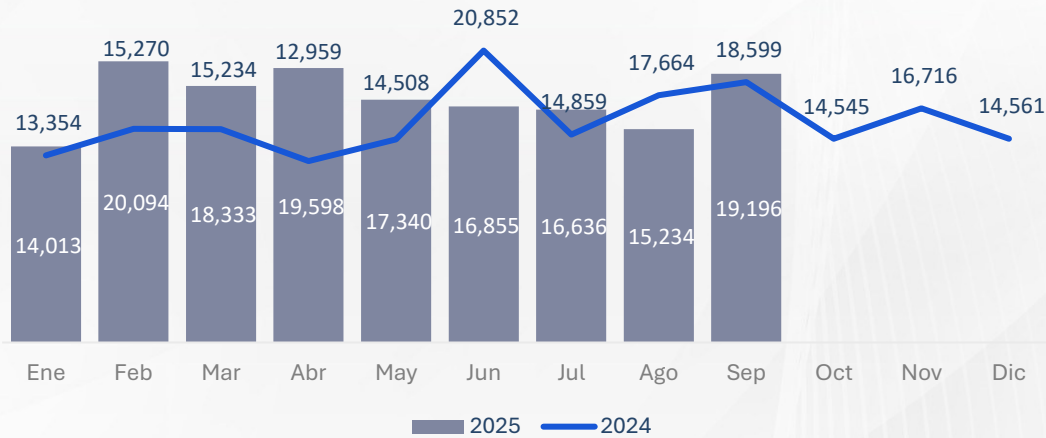


### 2016 - 2025 Average Daily Traded Value & Transactions



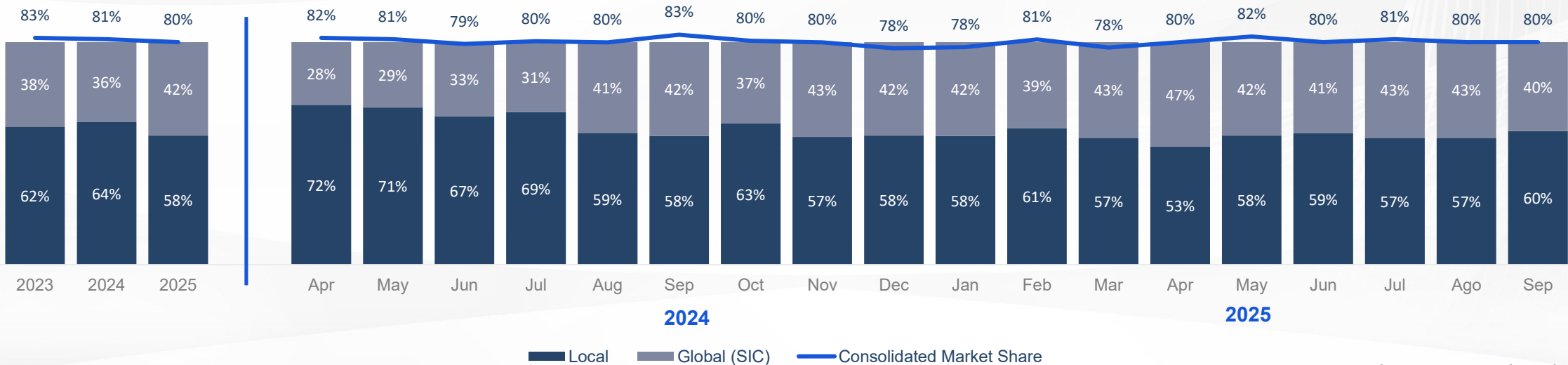
Million MXN | By September 30, 2025 – Highlights Trading

### 2024 - 2025 Average Daily Traded Value (Monthly)



Million MXN | By September 30, 2025 – Highlights Trading

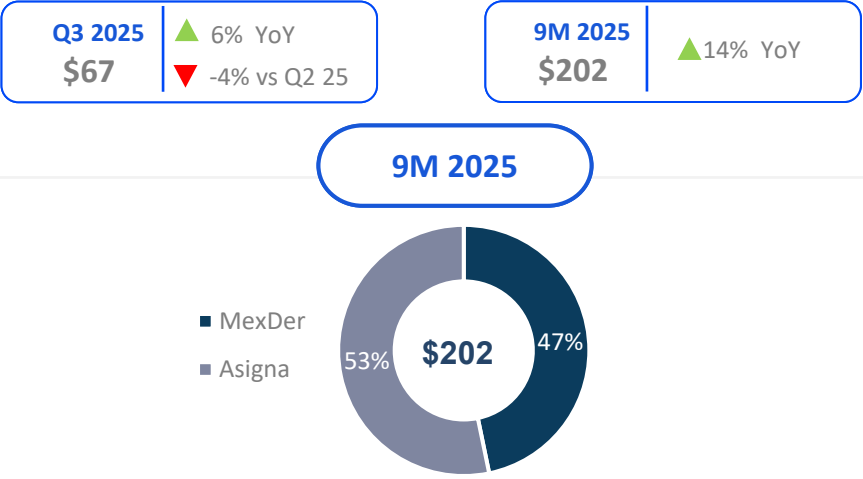
### Market Share Consolidated



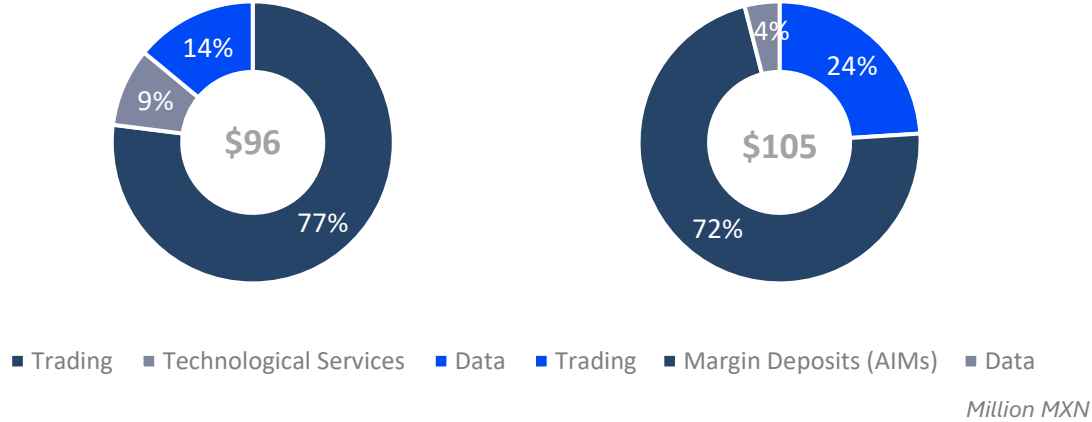
### 3. Derivatives – MexDer & Asigna



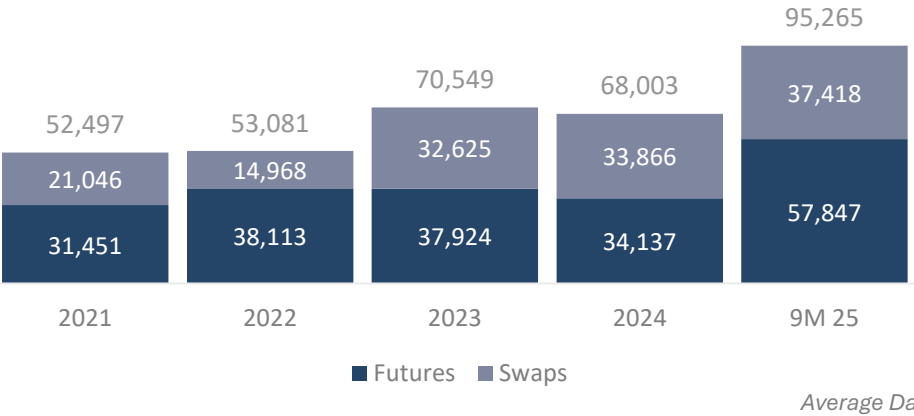
#### Derivatives Revenue



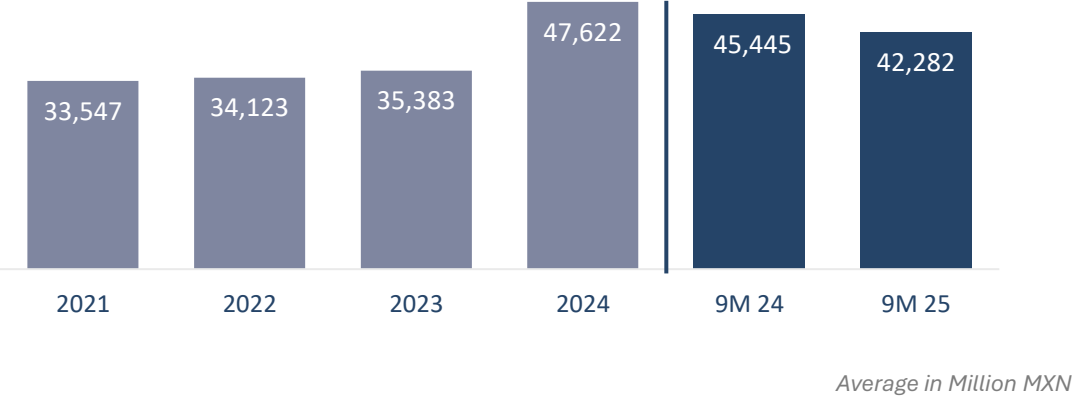
#### Revenue Distribution – 9M 2025



#### Total Derivatives Contracts



#### Margin Deposits (AIMs)

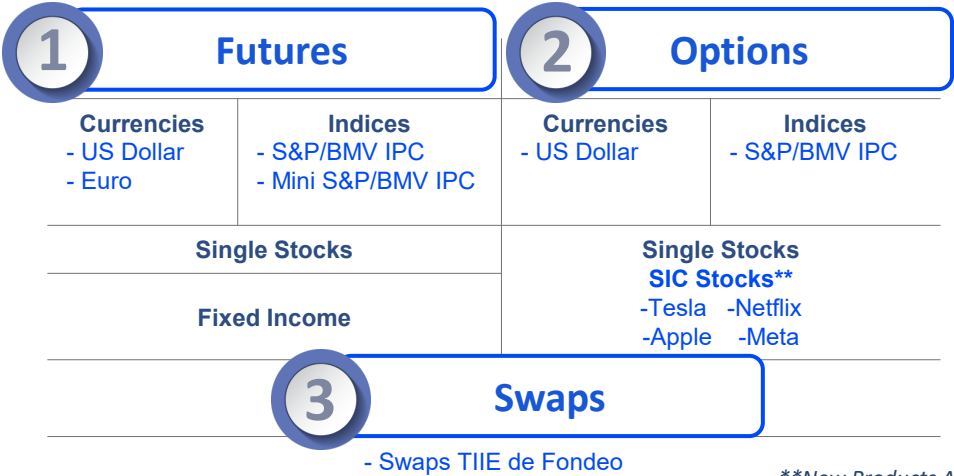




### 3. Derivatives - Operative Highlights

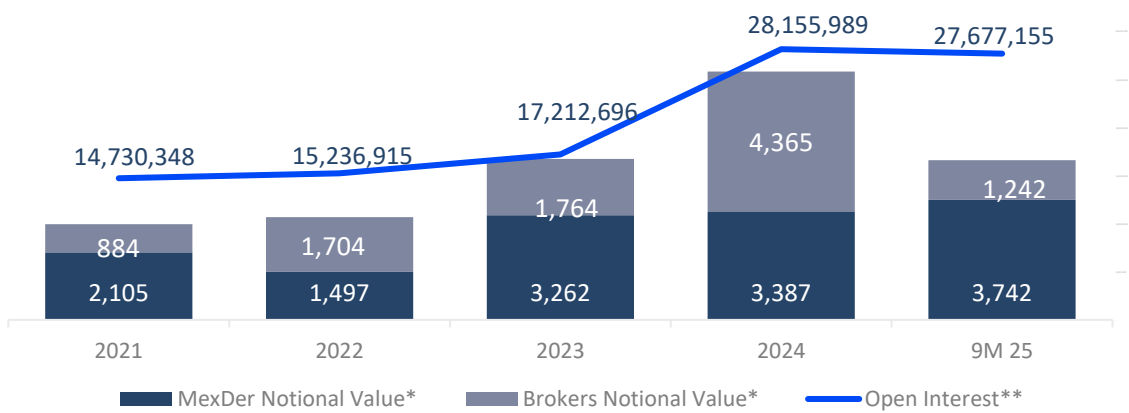


#### Derivatives Products



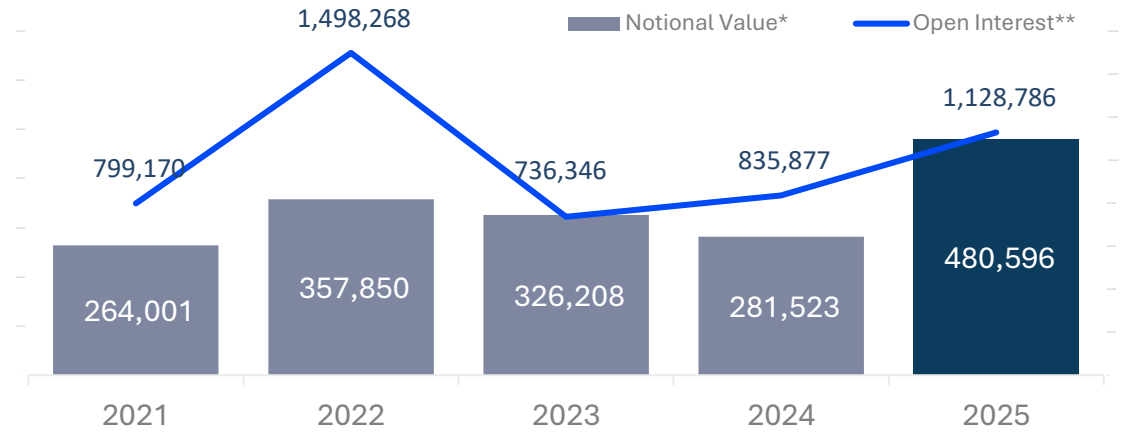
\*\*New Products Available Soon

#### Swaps



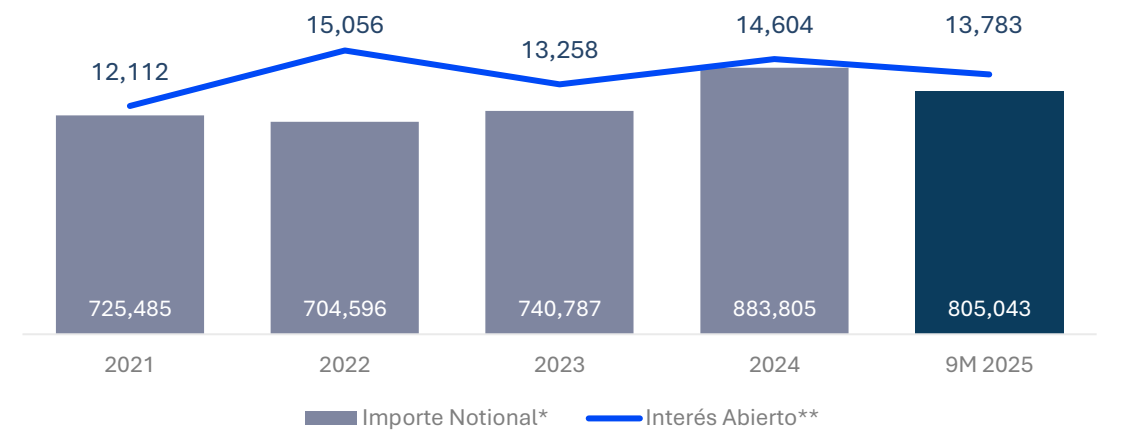
\* Average Daily Value in Million MXN | \*\*Number of Contracts in Thousands

#### Dollar Futures



\* Average Daily Value in Thousand USD | \*\*Number of Contracts

#### IPC Futures



\* Average Daily Value in Thousand MXN | \*\*Number of Contracts

# 4. OTC Trading - SIF Icap



## 9M 2025 OTC Revenue

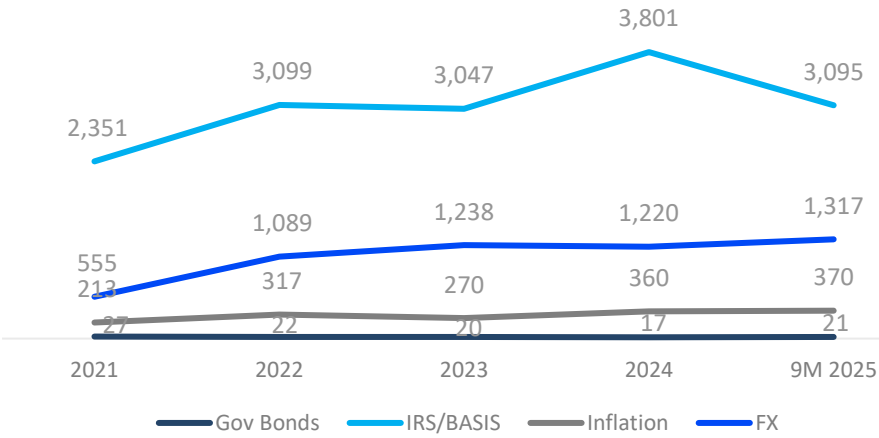
### Products

- Government bonds
- IRS and currency Swaps)
- FX Forwards
- Warrants
- Banking bonds
- Corporate bonds
- MéxiCO<sub>2</sub> (Carbon Platform)



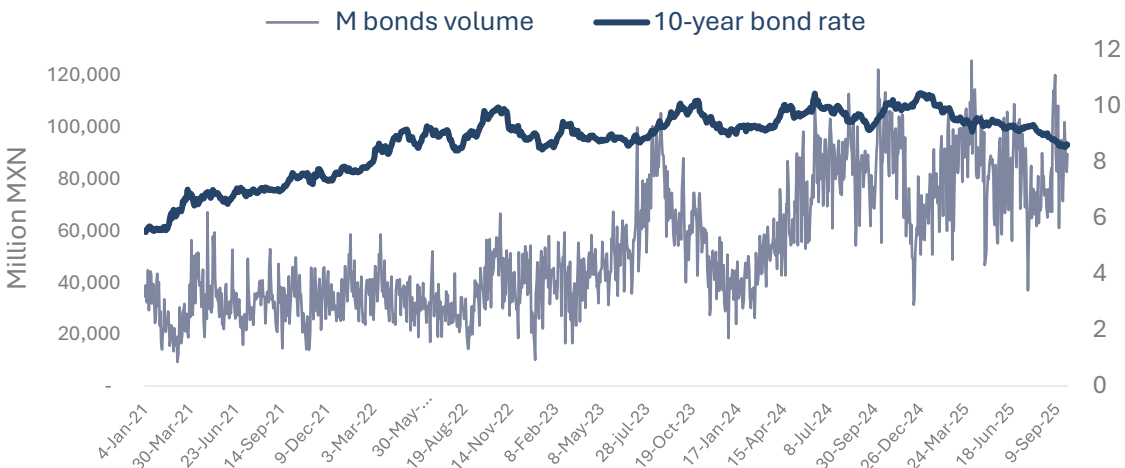
Million MXN

## SIF Chile Trading

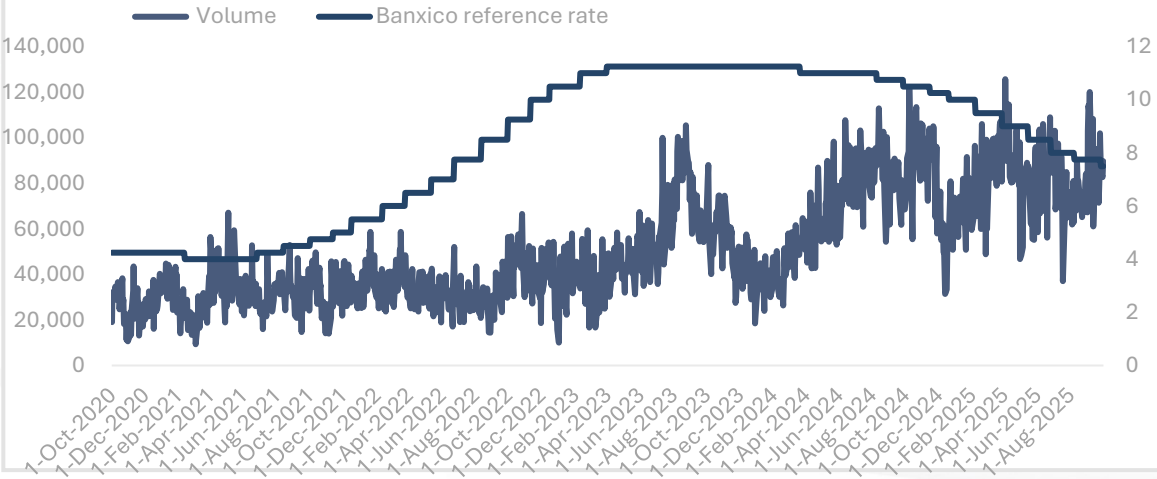


Million Dollars

## M Bonds: Daily traded volume vs 10-year Bond Rate



## M Bonds: Monthly average of daily traded volume vs Reference Rate

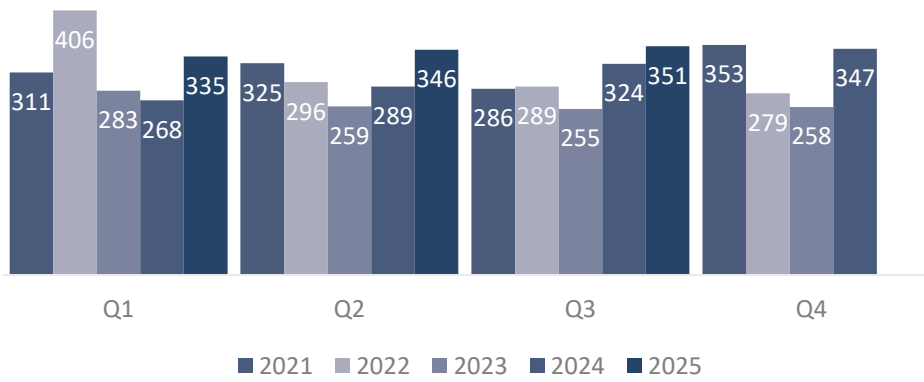




# 5. Central Securities Depository - Indeval

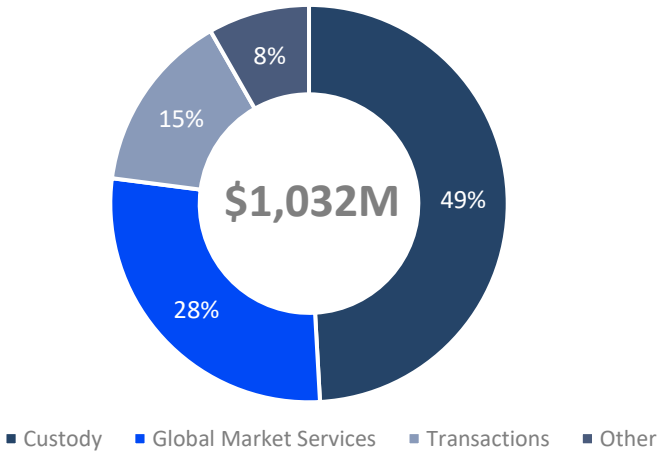


## Quarterly Revenue



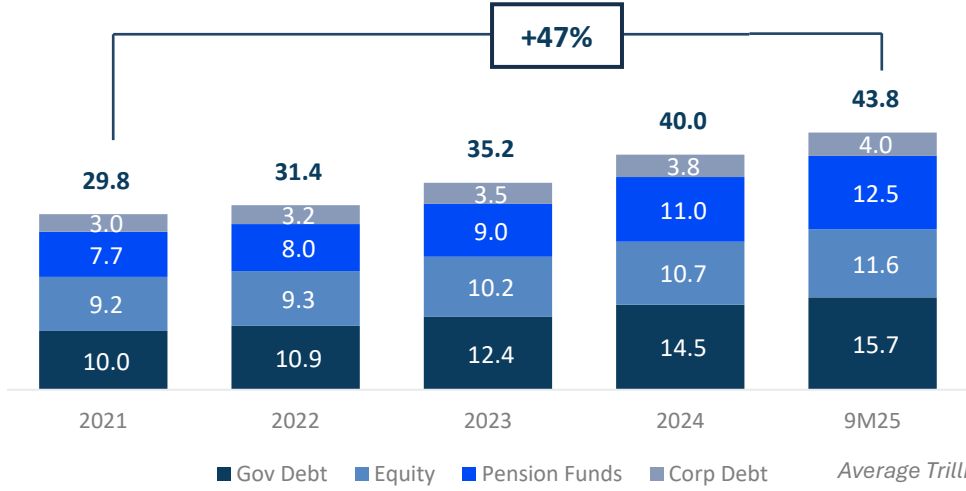
Million MXN

## 9M 2025 Revenue Distribution



Million MXN

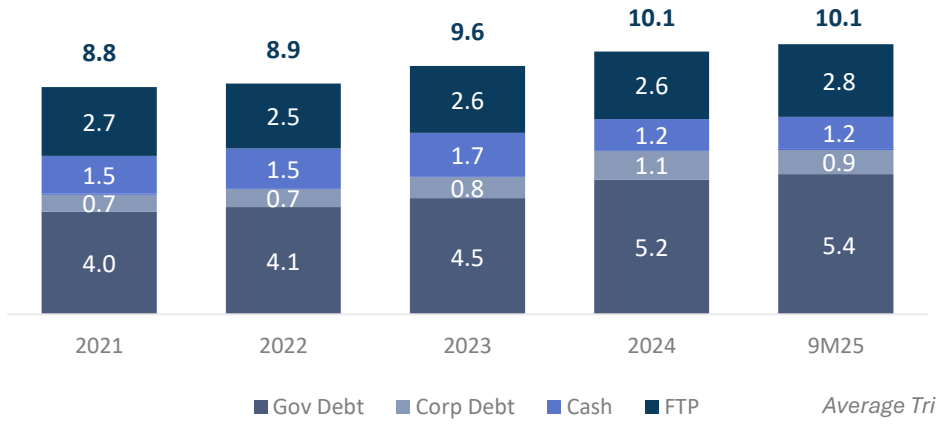
## Total Assets Under Custody



+47%

Average Trillion MXN

## Average Daily Settlement Amount



Average Trillion MXN

## 5. Central Securities Depository - Global Markets Services Highlights



### Global Market Services

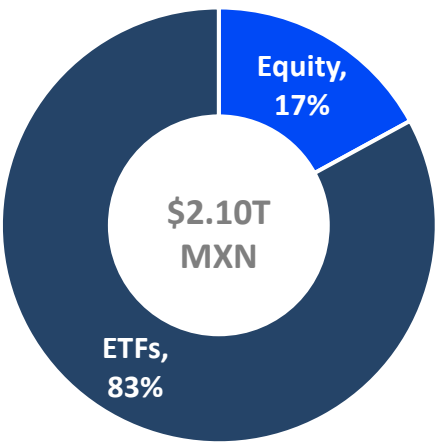
#### Solutions

- Settlement
- Custody
- Cross-border services
- Corporate actions processing
- Tax withholding services
- Data and reporting services

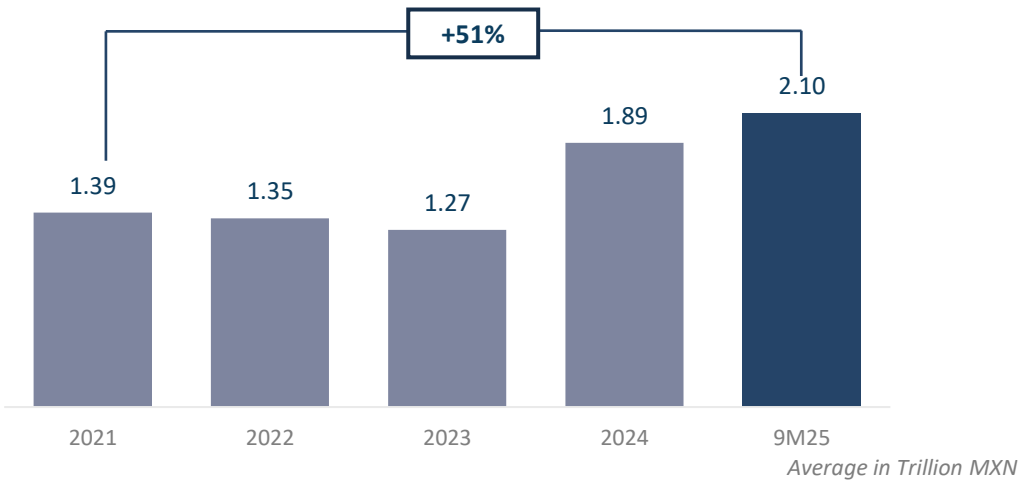
### Assets Distribution

#### Top 5 ETFs 9M 2025

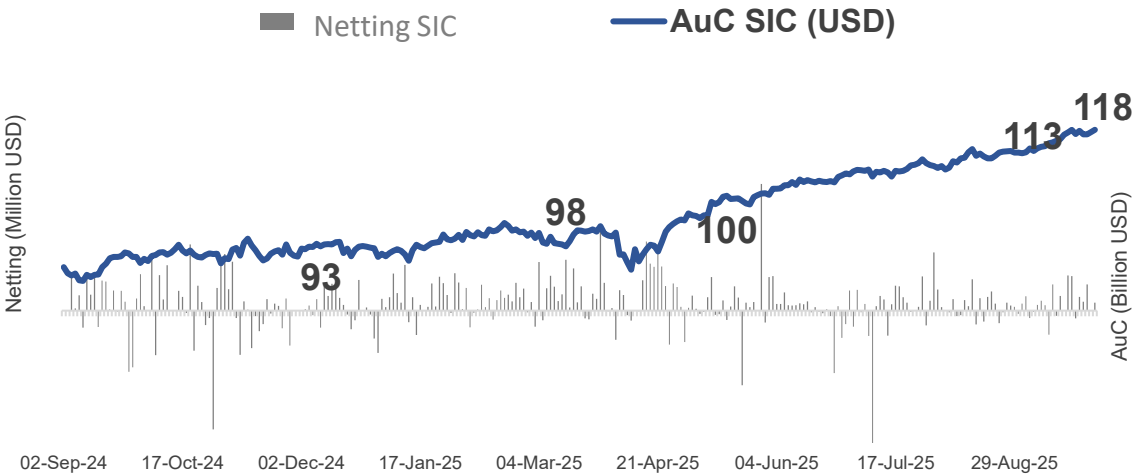
- IVV → Bullish Technology Sector
- IB01 → Defensive Short-Term Bonds
- SHV → Ultra-Defensive Liquidity
- IB1MXX → Defensive Bonds with MXN Hedge
- SPYL → S&P 500



### Assets Under Custody

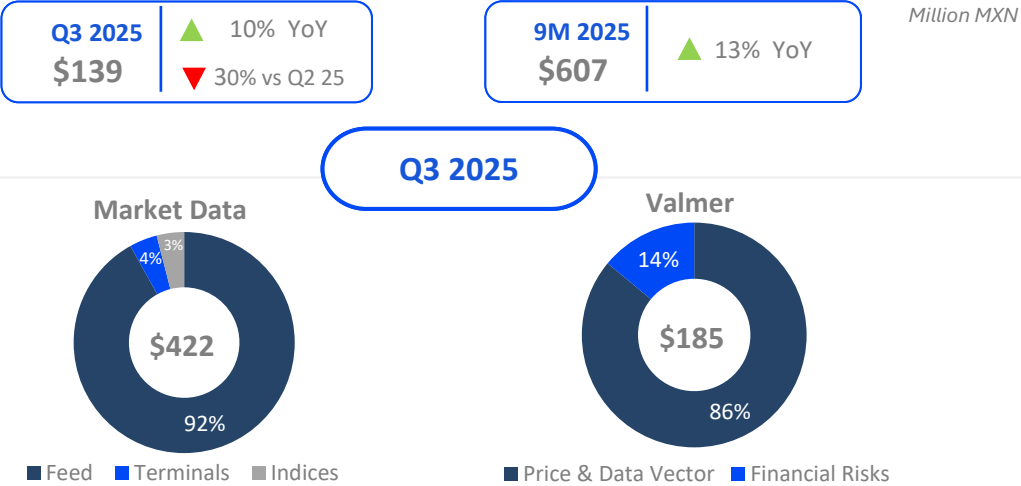


### Assets Under Custody vs. Netting





Revenue & Distribution

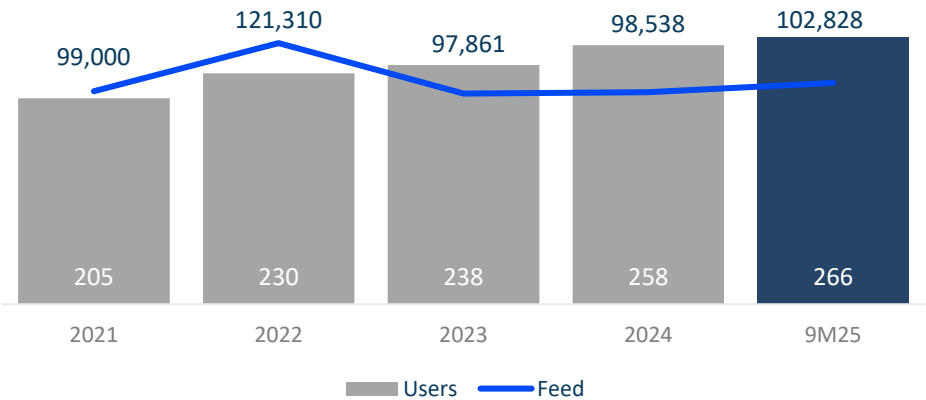


S&P Strategic Alliance

Indices S&P / BMV			Top 5 Indices	
			Equity	Fixed Income
			Indices	Index ETFs
			52	11
			109	0

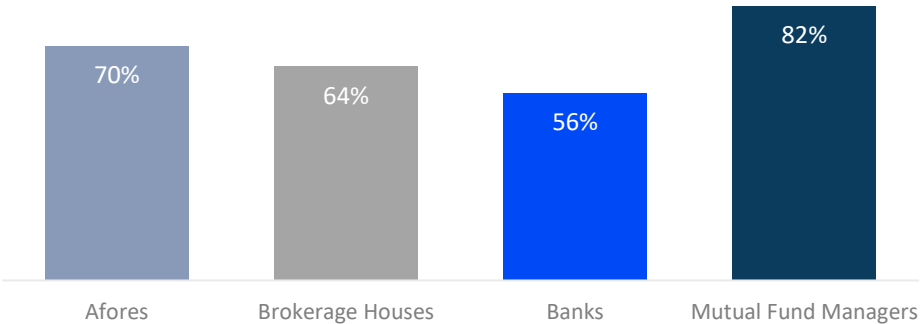
S&P/BMV IPC
S&P/BMV Total Mexico ESG Index
S&P/BMV IPC CompMx
S&P/BMV FIBRAS Index
S&P/BMV IPC CompMx Rentable ESG Tilted

Users & Terminals (Feed)



By September 30<sup>th</sup>, 2025

Valmer's Market Share







# Key Initiatives

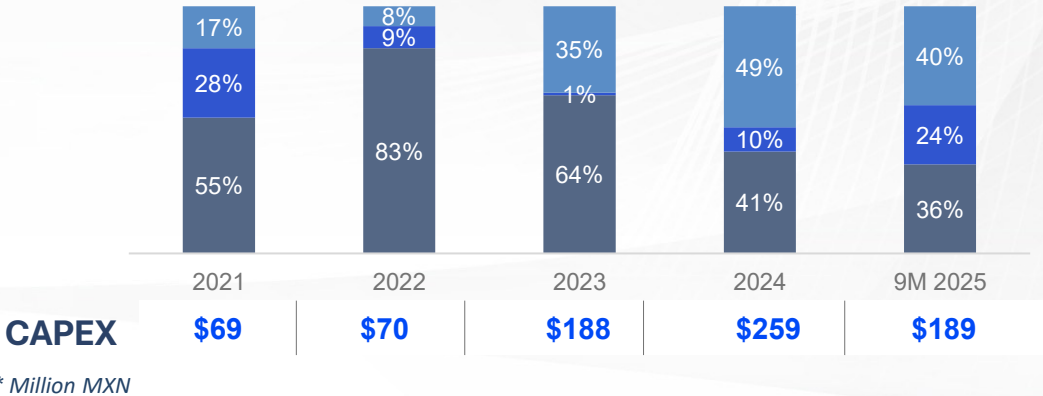




Central Counterparty for Bonds	Liquidity Alternatives for Asigna	Fee schedule	Simplified listing initiative	Market Data	Derivatives market	Tech evolution
<p>The first clearing of M Bond transactions is expected by mid-November.</p> <p>The Repo counterparty is currently in the design phase.</p>	<p>The initiative is progressing steadily. Once implemented volume is expected primarily from Afores.</p> <p>Participants are preparing the required documentation.</p>	<p>The new equity trading fee schedule has been approved by authorities. The implementation timeline is being defined, and the application will be gradual.</p>	<p>We have a company in the final phase of listing in BMV. There are other potential companies in this path, and we continue actively promoting and providing training to potential issuers.</p>	<p>Our Co-location business is transitioning from a traditional on-site service to a virtual one. Faster, simpler, and more flexible, with fewer technical requirements, focused on small participants and foreign entities</p>	<p>The S&amp;P/BMV IPC Index future was listed on the CME last August, making it now available on both MexDer and CME.</p> <p>Upcoming products include SIC Futures and Options contracts.</p>	<p>Modernization of the transactional systems of Indeval, CCV, and Asigna to adopt a next-generation platform. MexDer has joined this transition. Asigna together with MexDer will be ready by the end of 2026, while Indeval and CCV will operate in 2027</p>

Categories      ● Maintenance      ● Growth      ● Evolution

**189 Million MXN**  
have been invested in projects in 9M 2025

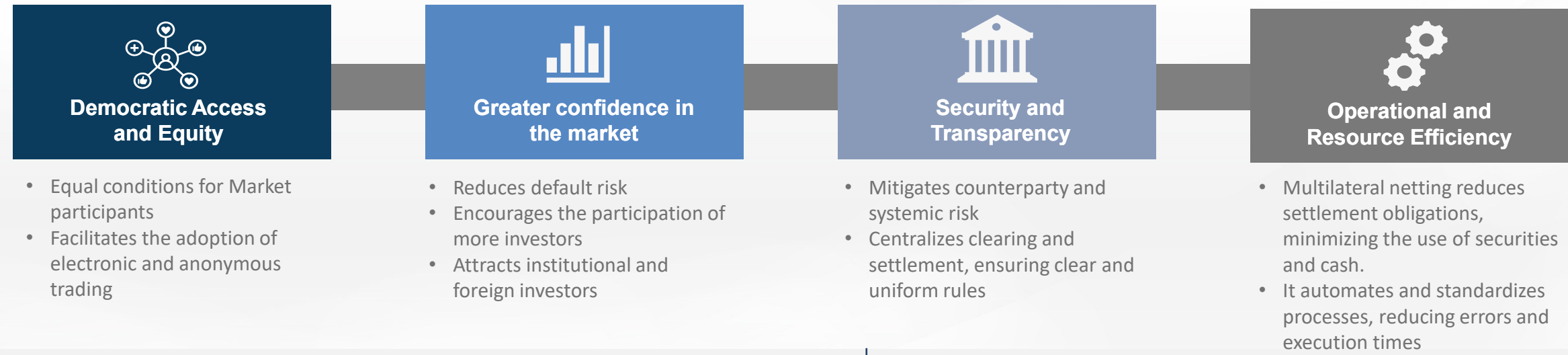


\* Million MXN

# Central Counterparty for Bonds



Key to the modernization and strengthening of the debt securities market in Mexico



## Stage 1 - Trading of Government Bonds (Bonos M)

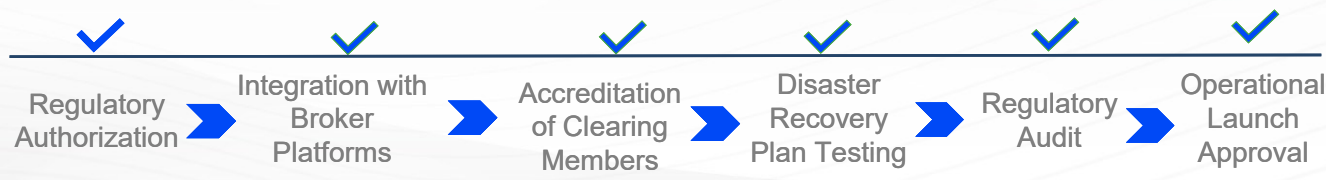
**Trading Systems:** Voice and electronic platforms in Mexico (Brokers)

**Participants:** Banks, Brokerage Houses, and Institutions that hire the services of a Clearing Member.

**Clearing Members:** Accredited Banks and Brokerage Houses with the CCV

## Stage 2 - Repurchase agreements (Repos) and other government instruments

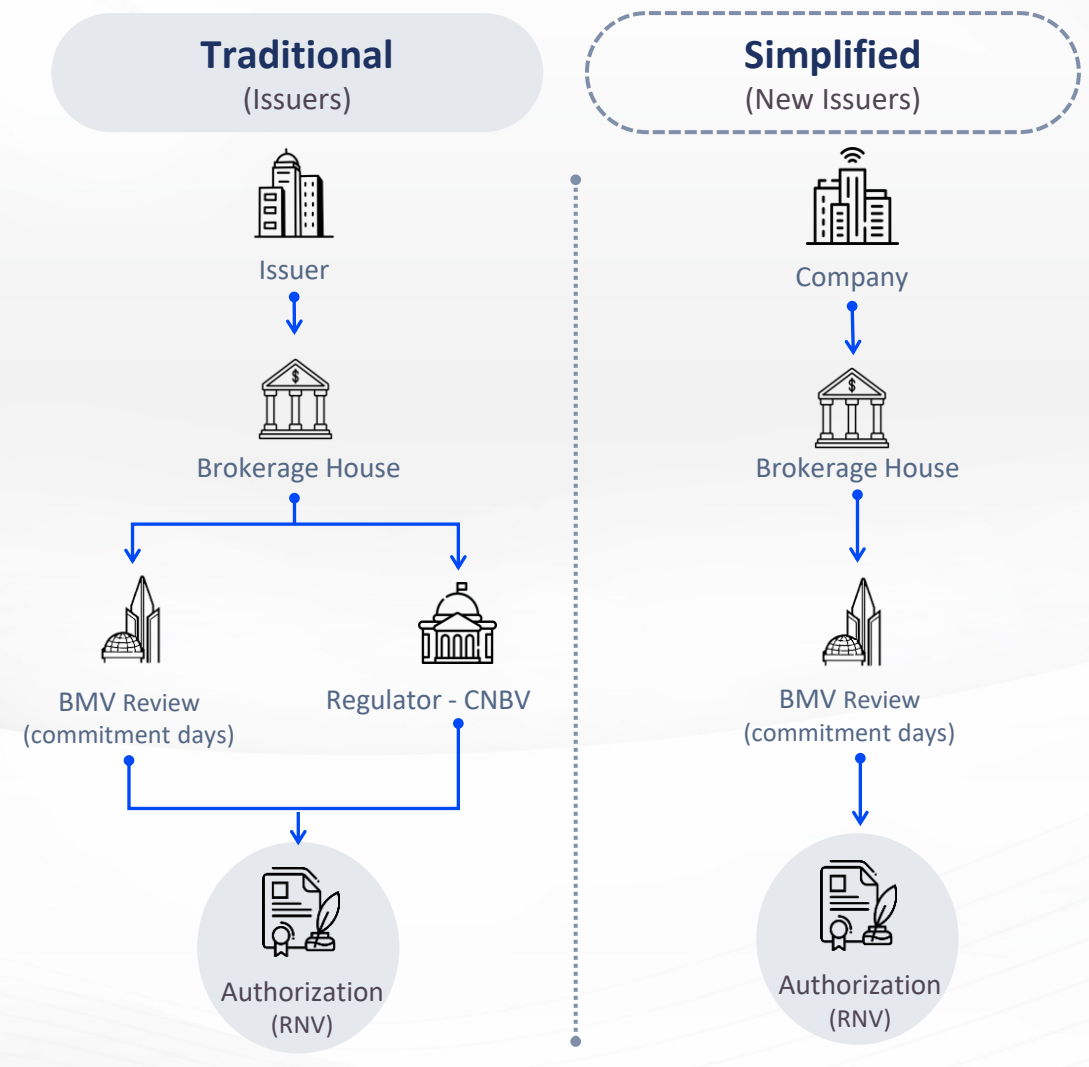
- Government Repos
- Government Cash market
- Repos






**Implementation Date: November 26<sup>th</sup>, 2025**

**Expected Implementation Date:**  
**Q3 2026**








Securities subject to simplified registration:

 Equities (domestic or foreign)	<b>Restricted Public Offering</b> Qualified and Institutional Investors
 Debt instruments (direct or securitization)	
 Structured securities, either direct or through trusts (pending further details in Appendix G)	

**Listings without Offering**  
Mergers or spin-offs of simplified issuers

Simplified issuance amounts by fiscal year

	Debt	
<b>Securities (SAPIB)</b>	<b>Level I</b>	<b>Level II</b>
		
Maximum issuance amount of <b>approximately \$10 billion MXN*</b>	Maximum issuance of <b>\$600 million MXN /</b> maximum cumulative amount of <b>\$7.4 billion MXN*</b>	Maximum of <b>\$10 billion MXN*</b> in one or multiple issuances

\* Approximate amounts, referenced in UDIs.



As part of our commitment to SMEs and the market, we held our second edition of “De Cero a Bolsa” program, **doubling the number of attendees** compared to 2024.

Supporting more companies on their path to listing their securities.



## Main Features

a

Gradual increase in contribution percentages of salary to retirement accounts, from 6.5% in 2023 to 15% in 2030

b

Flexible scheme for obtaining the guaranteed minimum pension.

c

Reduced contribution weeks required for workers to qualify for a pension

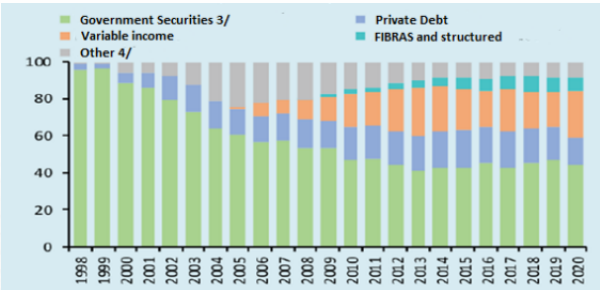
d

Establishment of a ceiling on the commissions charged by the Pension Fund Managers (AFORES)

## Some Figures

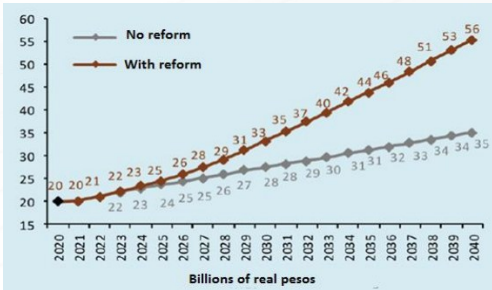
- ✓ Assets managed by AFORES amount 7.5 Trillion pesos (As of June 30, 2025)
- ✓ The SIEFORE's Net Assets represent the 22% of Mexican GDP

Investment structure (%)



3 / Includes Cetes, Bondes D (Development Bonds), Fixed Rate Bonds and Udibonos.  
4 / Includes international debt, UMS (United Mexican States Bonds), IPAB securities, among others.  
5 / Includes CKDs (Development Capital Certificates) and Trust Stock Certificates.

Projection of the Assets managed by the AFORES (% of GDP)



Source: [https://www.fiapinternacional.org/wp-content/uploads/2016/01/PN\\_54\\_Reform\\_of\\_the\\_Mexican\\_pension\\_system\\_June\\_2021.pdf](https://www.fiapinternacional.org/wp-content/uploads/2016/01/PN_54_Reform_of_the_Mexican_pension_system_June_2021.pdf)

## Expected Results for BMV Group Companies

- ✓ More assets under custody by pension funds in Indeval
- ✓ Listing of new securities
- ✓ Potential higher trading in Equity, Fixed Income and Derivatives Markets
- ✓ Increase in Margin Deposits as a result of higher trading in Derivatives

The potential benefits are expected to be gradual

# Leading Technological Solutions



Currently, most of our platforms are developed in-house



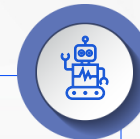
## Modernizing and Strengthening our Platforms



**Tech Evolution in Post-Trade & MexDer:** A flexible, secure, and resilient architecture designed to enhance services for market participants, streamline operational workflows, and provide opportunities to explore new capabilities and services, such as data, artificial intelligence, digital assets, and more.

**Evergreen Platforms:** Update and upgrade where needed both hardware and software to support the evolution of the technological ecosystem.

## Promote the Digitization of Products and Process Automation



**Process Automation (RPA):** Automation of repetitive processes through new technologies, improving response times and mitigating operational risk.

**BolsApp:** First application of its kind that seeks to increase the number of retail investors in Mexico by allowing them to have an accurate and timely information for their correct decision making.

## Evolution to the Cloud / Data Science



**Historical Market Data:** Transactional information from the capital and derivatives markets. Participants will be able to analyze and perform further scenario analysis and back-testing with large amounts of data.

**Data Warehouse:** To have a more flexible architecture to allow visibility of the data for predictive analysis and decision making.





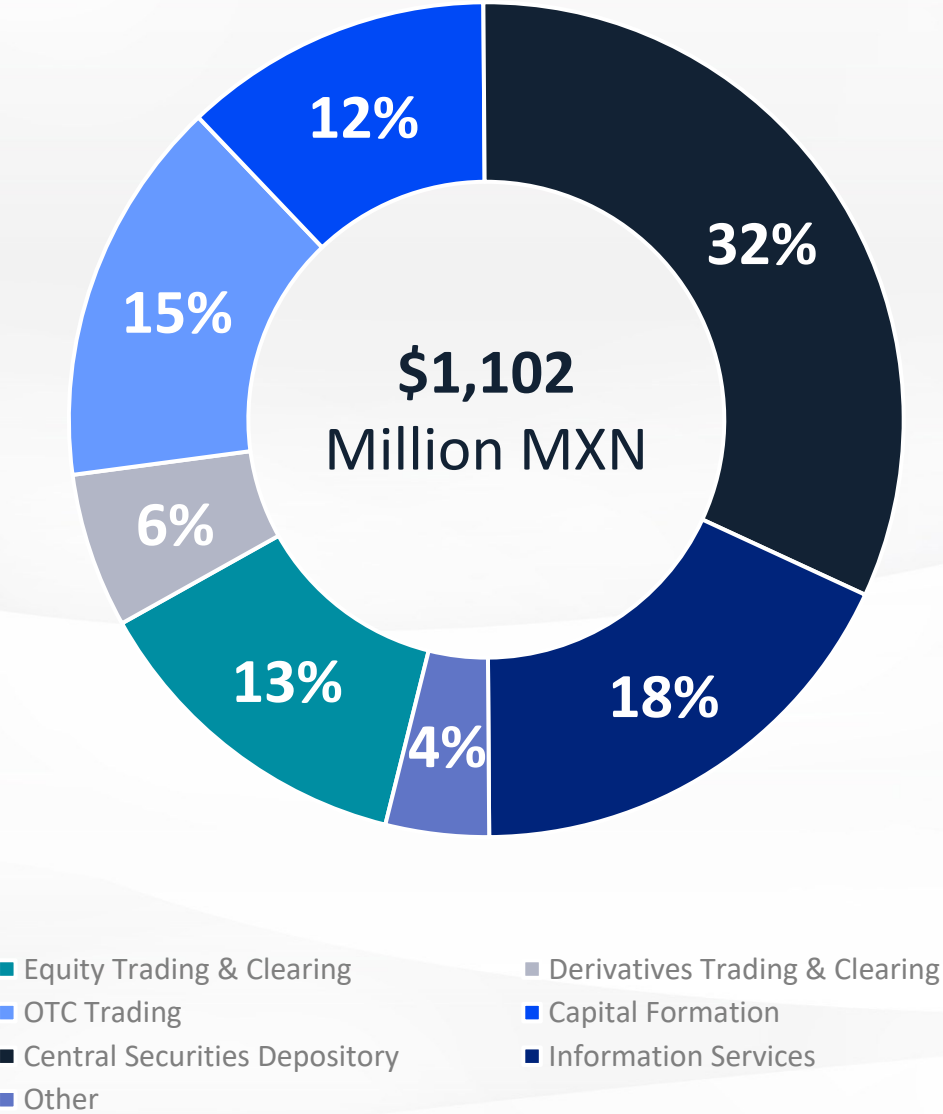
Main Platforms	Operation	System Availability (SLA's)									
Equity Trading (BMV) MONET	Processes in real time each one of the orders that the intermediaries transmit either on their own account or clients.	BMV	<div><div></div><div></div><div></div><div></div><div></div></div> <table><tr><td>100.00%</td></tr><tr><td>100.00%</td></tr><tr><td>99.95%</td></tr><tr><td>100.00%</td></tr><tr><td>100.00%</td></tr></table>				100.00%	100.00%	99.95%	100.00%	100.00%
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Derivatives Operation, Clearing and Settlement (Asigna / MexDer)  MONET Derivatives / Risk Engine & Clear MX	Through a specialized process, addresses the services level necessary for an adequate risk management, integrates a risk calculation methodology and is aligned with the requirements issued by the different national and international authorities.	MexDer	<div><div></div><div></div><div></div><div></div><div></div></div> <table><tr><td>100.00%</td></tr><tr><td>100.00%</td></tr><tr><td>100.00%</td></tr><tr><td>100.00%</td></tr><tr><td>100.00%</td></tr></table>				100.00%	100.00%	100.00%	100.00%	100.00%
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		Asigna	<div><div></div><div></div><div></div><div></div><div></div></div> <table><tr><td>100.00%</td></tr><tr><td>100.00%</td></tr><tr><td>99.94%</td></tr><tr><td>99.93%</td></tr><tr><td>99.99%</td></tr></table>				100.00%	100.00%	99.94%	99.93%	99.99%
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100.00%											
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Securities Settlement (Indeval) Dalí	Performs the settlement of securities operation using compensation through a linear optimization algorithm.	Indeval	<div><div></div><div></div><div></div><div></div><div></div></div> <table><tr><td>99.85%</td></tr><tr><td>99.98%</td></tr><tr><td>99.83%</td></tr><tr><td>99.88%</td></tr><tr><td>99.98%</td></tr></table>				99.85%	99.98%	99.83%	99.88%	99.98%
99.85%											
99.98%											
99.83%											
99.88%											
99.98%											
Central Clearing & Counterparty (CCV) SCO	Developed in Oracle and Java, it supports the current and future operational needs of the market.	CCV	<div><div></div><div></div><div></div><div></div><div></div></div> <table><tr><td>100.00%</td></tr><tr><td>100.00%</td></tr><tr><td>99.87%</td></tr><tr><td>99.93%</td></tr><tr><td>99.99%</td></tr></table>				100.00%	100.00%	99.87%	99.93%	99.99%
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99.87%											
99.93%											
99.99%											
Financial Risk Management (Valmer) Valrisk 2.0	Facilitates compliance and monitoring in relation to the various Financial Risks to which an investment portfolio is exposed.	Valmer	<div><div></div><div></div><div></div><div></div><div></div></div> <table><tr><td>100.00%</td></tr><tr><td>100.00%</td></tr><tr><td>99.94%</td></tr></table>				100.00%	100.00%	99.94%		
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# Financial Results



# Q3 2025 Revenue by Business Line



Business Line	Q3 2025	Q3 2024	Var (\$)	Var (%)
Equity Trading & Clearing	138	135	3	3%
Derivatives Trading & Clearing	67	63	4	6%
OTC Trading	165	176	-10	-6%
Capital Formation	135	127	7	6%
Central Securities Depository	351	324	27	8%
Information Services	202	183	19	10%
Other**	44	49	-5	-13%
Total Revenue	1,102	1,057	103	10%

\*\* Includes: Testing services and Co-location services and BMV Education business line.  
Million MXN

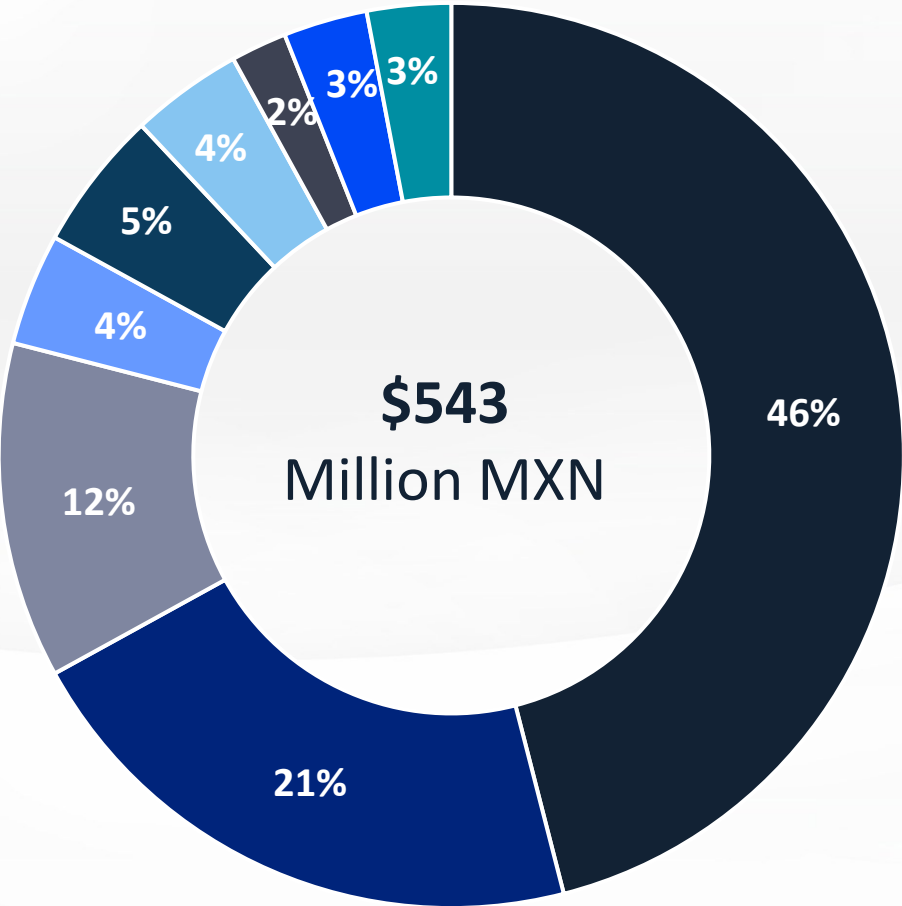


9M 2025 Revenue by Business Line



Business Line	9M 2025	9M 2024	Var (\$)	Var (%)
Equity Trading & Clearing	407	387	20	5%
Derivatives Trading & Clearing	202	178	24	14%
OTC Trading	535	527	8	1%
Capital Formation	406	383	23	6%
Central Securities Depository	1,032	880	151	17%
Information Services	607	538	96	13%
Other**	147	133	14	11%
Total Revenue	3,337	3,027	309	10%

\*\* Includes: Testing services and Co-location services and BMV Education business line.  
Million MXN,



Expenses Detail	Q3 2025	Q3 2024	Var (\$)	Var (%)
Personnel	252	234	18	7%
Technology	115	105	10	10%
Depreciation	64	57	7	13%
Rent and Maintenance	20	20	0	0%
Consulting Fees	28	27	0	2%
Sub-custody	20	19	2	9%
CNBV Fees	10	9	0	5%
Marketing & Promotion	15	13	2	19%
Others	19	21	-2	-9%
Total Expenses	543	505	38	8%

Million MXN

- Personnel

■ Technology

■ Depreciation
- Rent and Maintenance

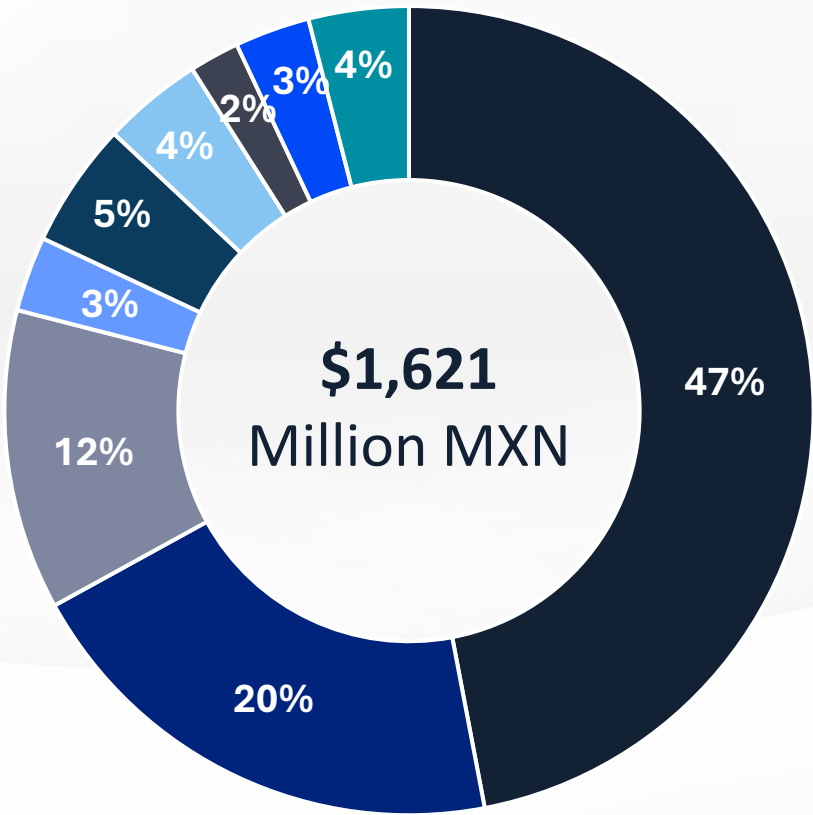
■ Consulting Fees

■ Sub-custody
- CNBV Fees

■ Promotion

■ Others

# 9M 2025 Operating Expenses



Expenses Detail	9M 2025	9M 2024	Var (\$)	Var (%)
Personnel	764	718	46	6%
Technology	329	286	43	15%
Depreciation	188	178	10	5%
Rent and Maintenance	57	63	-7	-11%
Consulting Fees	89	77	12	15%
Sub-custody	62	47	15	32%
CNBV Fees	29	28	1	5%
Marketing & Promotion	45	31	14	44%
Others	58	60	-1	-2%
Total Expenses	1,621	1,489	132	9%

Million MXN

- Personnel

■ Technology

■ Depreciation
- Rent and Maintenance

■ Consulting Fees

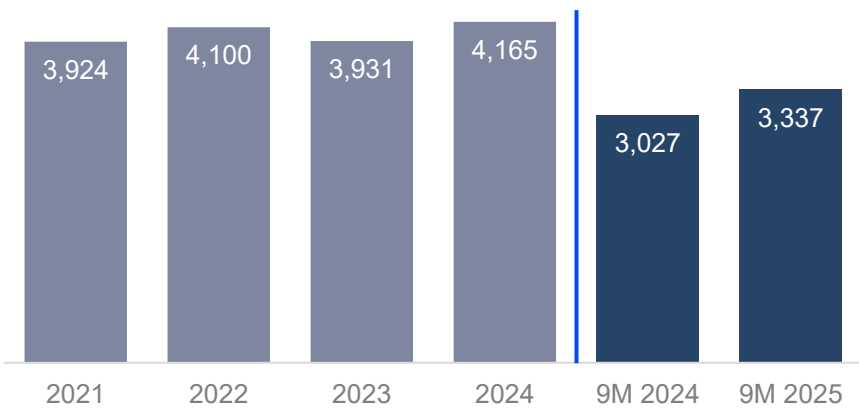
■ Sub-custody
- CNBV Fees

■ Promotion

■ Others

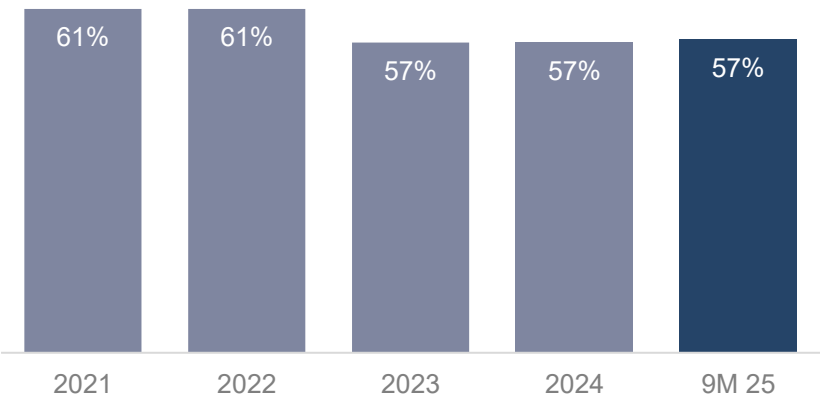


Revenue

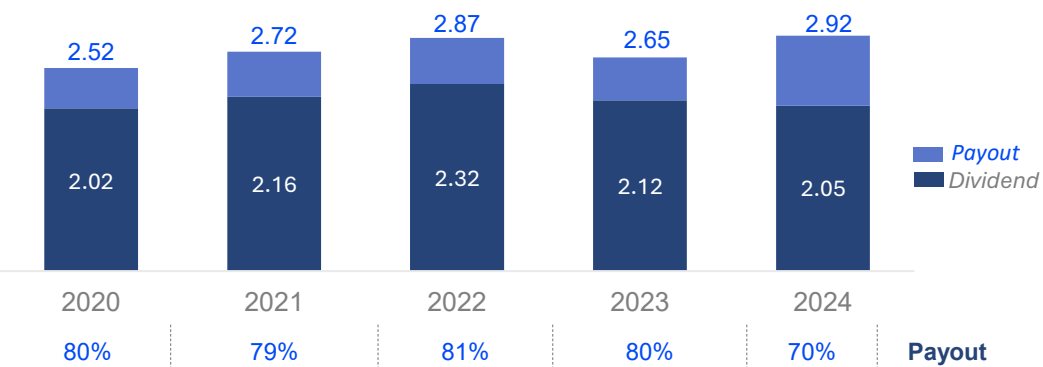


Thousand MXN

EBITDA Margin



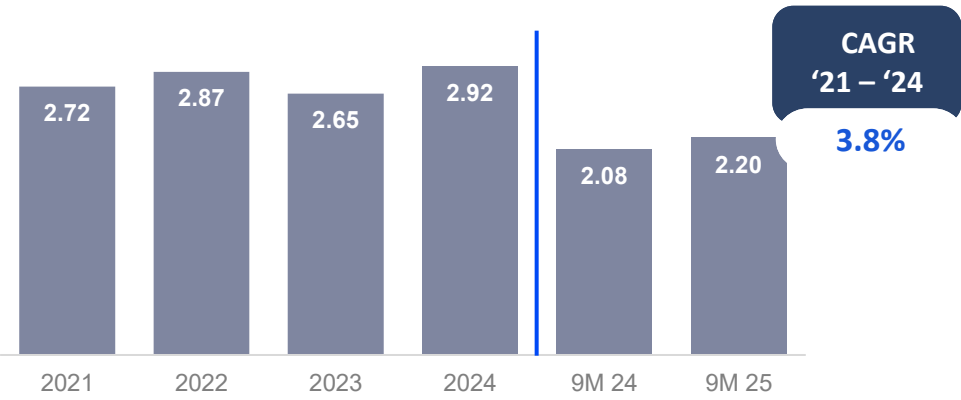
Dividends & Payout



■ Payout  
■ Dividend

Pesos | The \$2.05 dividend was paid in May 2025.

Earnings per Share



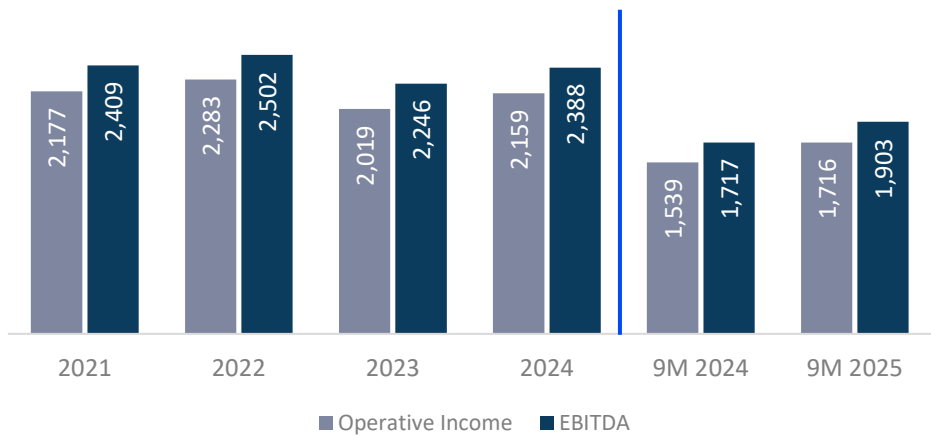
CAGR  
'21 - '24  
3.8%

Pesos



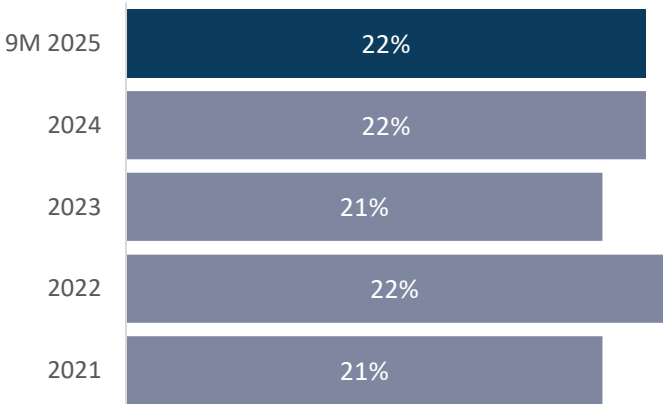


## Operating Income & EBITDA



Million MXN

## Return on Equity



## Balance Sheet

- **Total Assets** \$9.2B
- **\$3.6B in cash & investments**
- **Total Liabilities** \$1.7B
- **Shareholder's Equity** \$7.4B

## Profitability and Capital Efficiency

**21%**  
**ROIC**

**18%**  
**ROA**

For more details on Grupo BMV's earning results, you may consult our report:

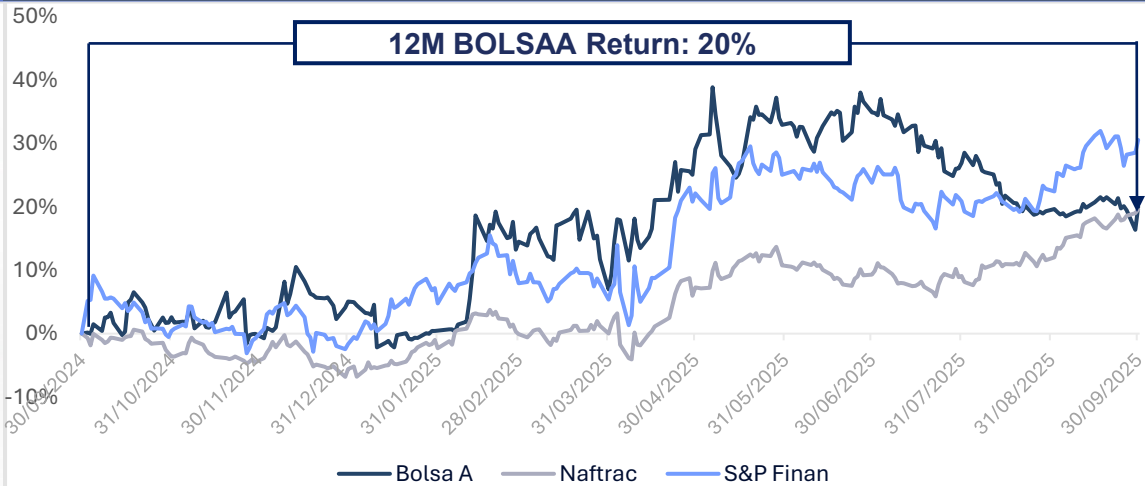
[... Grupo BMV ... Reportes Financieros](#)



Analysts Recommendations

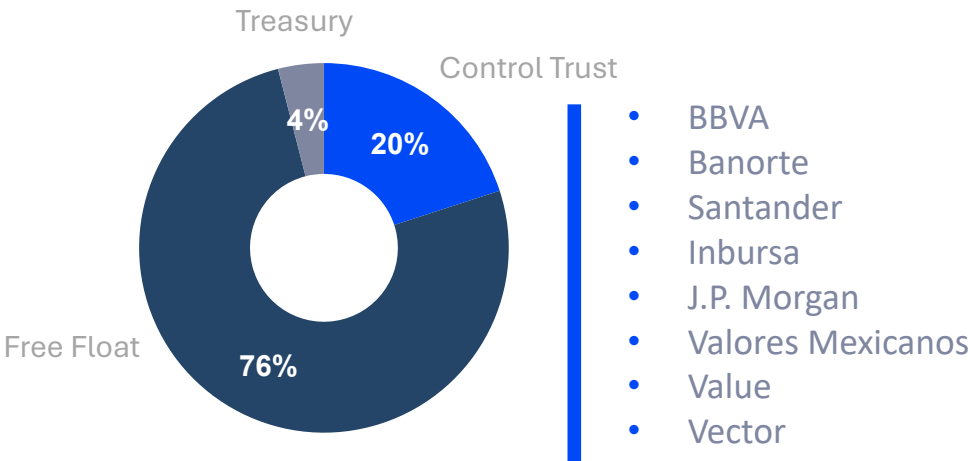
Analistas	Recomendación	Precio Objetivo	Fecha
Bank of America	Buy	48	oct-25
BBVA	Hold	46	sep-25
CITI	Hold	42	sep-25
Grupo Santander	Hold	37	sep-25
HSBC	Hold	36	jul-25
Itau BBA Securities	Hold	43	jul-25
J.P. Morgan	Buy	46	jul-25
Monex	Hold	42	jul-25
Punto	Buy	46	jul-25
UBS	Hold	36	feb-25
Average		42	

Annual Return



Data as of September 30th, 2025

Ownership

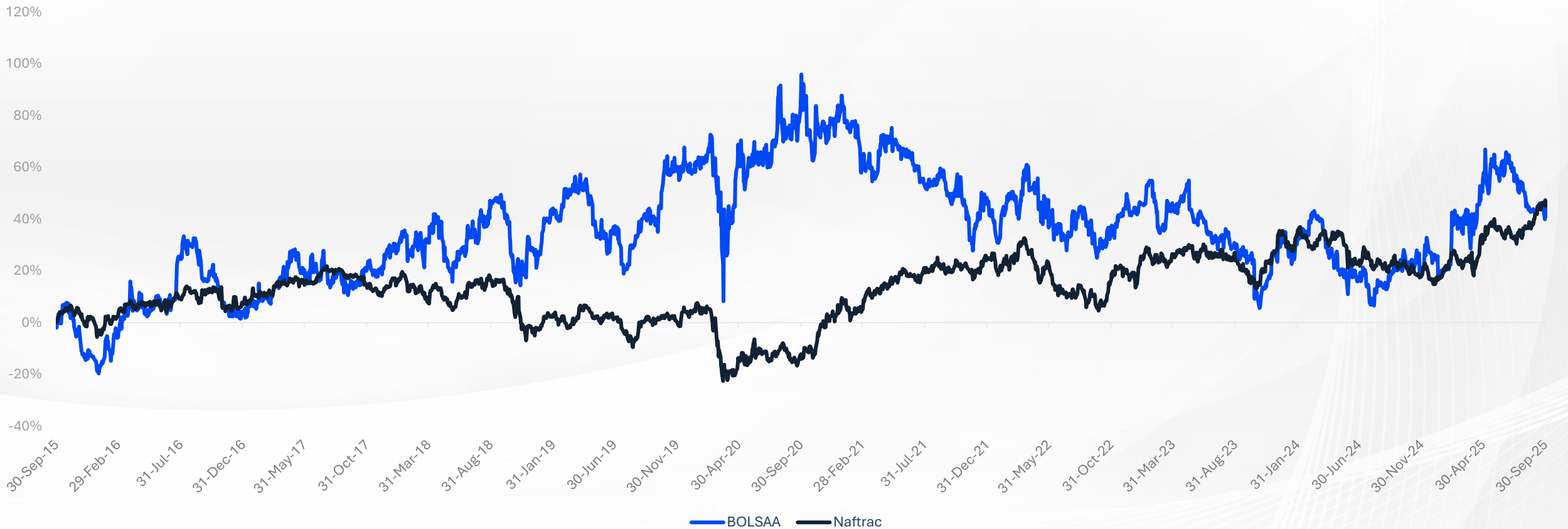


Top 10 Shareholders

Franklin Resources Inc	5.91%
BlackRock Inc	4.84%
Brandes Investment Partners LP	4.66%
Capital Group Cos Inc	4.59%
Fidelity FMR LLC	4.57%
Vanguard Group Inc	4.15%
Invesco Ltd	2.50%
Grupo Financiero BBVA	1.68%
Massachusetts Financial Services	1.62%
JPMorgan Chase & Co	1.56%

Source: Bloomberg. Data as of September 30th, 2025

# BOLSAA vs Naftrac (10-year returns)



P/E	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
	23.2	17.6	15.1	16.8	17.5	15.5	13.0	13.5	11.2	13.5



# Sustainability







We lead the sustainability agenda both in the way we operate internally and by promoting best practices in financial markets. The strategic priorities of our business are supported by our sustainability strategy, strengthening our long-term value creation.

## Our Model



Value	Approach	Material Topic
Market	Sustainable Finance	<ul style="list-style-type: none"><li>• Sustainable Products and Services</li><li>• Customer Service and User Experience</li></ul>
	Market Growth	<ul style="list-style-type: none"><li>• Enhancing Market liquidity</li><li>• Relationship with the authorities</li></ul>
Corporate	Responsible Business	<ul style="list-style-type: none"><li>• Business growth and profitability</li><li>• Corporate Governance</li></ul>
	Technological Shielding	<ul style="list-style-type: none"><li>• Technology, innovation and digitization</li><li>• Cybersecurity</li></ul>
Environmental	Climate Change	<ul style="list-style-type: none"><li>• Management of the effects of climate change transition</li></ul>
Social	Financial Awareness	<ul style="list-style-type: none"><li>• Financial Literacy and Inclusion</li></ul>
	Human Factor	<ul style="list-style-type: none"><li>• Talent development and retention</li></ul>

# Sustainability Strategy (Key Highlights)



## Market Value

Sustainable Finance	Customer Satisfaction	Enhancing Inclusive Markets
\$439 billion through ESG Debt from 2016	77 points (NPS)	“De Cero a Bolsa” Program for companies

## Corporate Value

Operative Resilience	Cybersecurity	Technology and Innovation
BCP, Risk Culture, Internal Control Framework	Annual Vulnerability Analysis and Penetration Tests	40% of CAPEX is focused on business evolution

## Environmental Value

Net Zero Commitment	Carbon Intensity	Ring the Bell for Climate
Climate targets approved by SBTi	0.43 Tons.CO2e / Revenue	A call to Action for the Market

## Social Value

Talent Development	Financial Awareness
15,931 training hours completed by the end of September	In 9M 2025, 12% of vacancies were filled internally
	+1,700 people benefited from Escuela BMV training programs



Our commitment to sustainability continues receiving significant external recognition:



Winners of the Innovation Sustainability Leader Companies (ELIS) Award in the Governance category, thanks to our initiatives and strategic decisions that drive market growth.



We are ranked #34 / 157 in Expansión magazine's Responsible Companies Ranking.

For the first time, being part of the Top 50.

**2nd Place - México:**  
Leading Company in Sustainability

**4th Place - México:**  
Leading Company in Investor Relations

ALAS20 annual ranking, 2025 edition





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